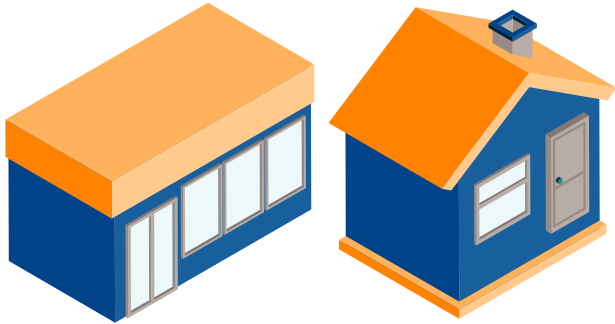


FUNDS COMMITTED TO



**88 BUSINESSES &
822 HOUSING UNITS**



**HOUSEHOLDS
BENEFITTING**

Total Budget Year One: \$100,000,000

Basic Systems Repair Program

As of September 30, 2022, NPI funds have helped **741** households receive Basic System Repairs, totaling **\$9.5M** in NPI funding.

Adaptive Modification

As of August 31, 2022, NPI funds have helped **202** households receive Adaptive Modifications, totaling **\$1.9M** in NPI funding.

Philly First Home

The program re-launched in May 2022 and has seen **341** applicants and awarded **\$3.2M** to closing costs.

Affordable Housing Preservation

A total of **\$16.2M** has been committed to 8 projects which will result in the preservation of **575** affordable rental units.

Neighborhood Small Business Programs

Assisted **88** businesses and created **260** jobs through seven projects to be built with Neighborhood Economic Development grants. A total amount of **\$2.6M** was awarded through this program.

Additionally, the Philadelphia Business Lending Network Incentive Grant was launched in October 2022; this innovative program supports equitable access to capital. Funding is distributed to small neighborhood businesses through commercial real estate programs and the InStore Forgivable Loan Program; rounding out the **\$3.8M** allocated for the first year of NPI funding.

Affordable Housing Production

Turn The Key Production – Developers have been selected for **10** RFPs, which will result in the development of **377** affordable units. An additional **8** developers were proposed and awarded projects, which will result in the development of an additional **108** units.



Together these projects will produce **485** affordable homeownership units funded in part with homeowner subsidy thru the Turn the Key program. An additional 8 RFPs were posted in August and September. It is anticipated that these **8** RFPs will result in an additional **107** affordable homeownership units.

New Construction Rental – **\$12.5M** has been committed to **6** projects, which will result in the development of **253** new affordable rental units.

Neighborhood Infrastructure

Alley Tree Removal (Phase 1)- **160** alley trees will be removed this fall with NPI Year 1 funding.

Retaining Wall Pilot - Inspectors are currently conducting surveys of retaining walls for the **Neighborhood Infrastructure program**. City Council and the Administration are currently assessing additional options for funding to include, but not limited to: driveways, sidewalks, etc.

Permanent Homeless Housing

As of August 31, 2022, NPI funds have created **9** units of shared housing for large families and has committed to fund **12** units of housing for young adults experiencing homelessness, totaling **\$3.3M** in NPI funding.

Shared Housing Update – Phase 3: OHS partnership w/ PHA total of 40 beds – **\$1.7M** in NPI funds. (*Project complete*)

Rights of Passage - Covenant House development of 12 units for homeless youth - **\$1.65M** in NPI funds. (*Anticipate financial closing by 12/2022*)

Tangled Title Program

A total of **\$1.9M** additional funding for NPI Year 1 was added to the Tangled Title Program to do the following:

- Expanded intake capacity for Save Your Home Philly Hotline
- Fund an additional **250** cases.
- Estate Planning Programs
- Expansion of community outreach
- Expanded awareness for issues related to homeownership.

As of July 1 2022, legal agencies have opened an additional over **250** new cases and over **75** estate planning cases.

Eviction Diversion

As of August 31, 2022, NPI funds have supported Right to Counsel as part of the City's Eviction Prevention program. NPI funds provided full legal representations to **208** households and partial legal advice to **172**, totally **\$927K** in NPI funding. Additional cases have been opened in FY22, but are still in process. NPI represented **14.4%** of total funding for FY22, with additional resources coming from the general fund, CDBG, and CDBG-CV.

For additional information on Neighborhood Preservation Initiative Programs, scan the QR code or go to <https://bit.ly/NPIDashboard> to visit the NPI dashboard

