

**SUMMARY ANNUAL REPORT FOR
PHILADELPHIA HOUSING DEVELOPMENT CORPORATION HEALTH AND
WELFARE PLAN**

This is a summary of the annual report of the PHILADELPHIA HOUSING DEVELOPMENT CORPORATION HEALTH AND WELFARE PLAN, a health, life insurance, dental, vision, long-term disability and death benefits plan (Employer Identification Number 23-1664406, Plan Number 501), for the plan year 08/01/2024 through 07/31/2025. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has insurance contracts with INDEPENDENCE BLUE CROSS - KEYSTONE, VISION BENEFITS OF AMERICA, STANDARD INSURANCE COMPANY, INDEPENDENCE BLUE CROSS and METROPOLITAN LIFE INSURANCE COMPANY to pay certain Health, Vision, Life insurance, Long-term disability, AD&D, Prescription drug, PPO contract, Dental claims incurred under the terms of the plan. The total premiums paid for the plan year ending 07/31/2025 were \$2,553,141.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending 07/31/2025, the premiums paid under such "experience-rated" contracts were \$2,398,822 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$1,574,864.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of DONNA TRENT, who is a representative of the plan administrator, at 1234 MARKET STREET, 17TH FLOOR, PHILADELPHIA, PA 19107 and phone number, 215-488-3076. The charge to cover copying costs will be \$5.00 for the full annual report, or \$0.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan: 1234 MARKET STREET, 17TH FLOOR, PHILADELPHIA, PA 19107, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.