

Where to Start

Visit : phdcphila.org/residents/homebuyers-and-renters/turn-the-key/
Review the initiative and future housing opportunities



Am I eligible? If yes..

Complete the pre-screener

- ✓ You must be a first-time buyer. A person who has never owned a home or a person who has not owned a home for three years prior to applying to the initiative.
- ✓ Must be income eligible. See chart.



Complete the Application

An online portal will guide prospective homeowners through this process

- ✓ Verify information
 1. Complete one-on-one homeownership counseling through a City-funded housing counseling agency.
 2. Complete Income Certification - Documents include but are not limited to driver's license, bank statements, W2s, and paystubs.

- ✓ After counseling and income certification are complete, PHDC will issue a secondary mortgage pre-approval letter.

3. Submit senior mortgage pre-approval

1 and 2 may overlap.

Preference will be given to income qualified municipal employees, income eligible households, and location preference.

There is no guarantee that everyone who has expressed interest in homes being built for Turn the Key will have the opportunity to purchase a property.

Next Steps

- ✓ Applicants will be notified by email 5-8 months prior to completion to inquire about their interest in purchasing a home.
- ✓ Approved homebuyer connected with developer to schedule walkthrough and select property.
- ✓ Approved homebuyer contacts PHDC to verify interest.
- ✓ Homebuyer goes to settlement