

AWARD NOTIFICATION

Request for Proposals – Grays Ferry - Sears et Al

Issue Date-March 23, 2023

APPLICANT(S) WHO SUBMITTED A RESPONSE:

- BMK Properties
- Civetta Property Group, LLC

APPLICANT(S) SELECTED:

• Civetta Property Group, LLC

NOTE: Although the Applicant(s) have been selected, a purchase development agreement is not deemed awarded until fully executed by all parties. If, for any reason, a purchase development agreement is not finalized (and fully executed) with the selected Applicant(s), the Philadelphia Land Bank reserves all rights as set forth in the Request for Proposal(s), including, but not limited to, the right to rescind a selection and/or the ability to select a new Applicant based on the Responses received.