



City of Philadelphia Rebuild Initiative  
**Attachment B – Additional Information  
Requests for Proposal (RFP)**

**ATTACHMENT B OVERVIEW**

Attachment B provides additional information and requirements, typically related to Rebuild program requirements, not already captured in other attachments of the bid package. Please review this attachment set in detail.

**TABLE OF CONTENTS**

- 01 – PIDC Financing
- 02 – Contractor Qualifications

## Exhibit “A”

# Financing to Support Your Rebuild Contract



PIDC financing and a mobilization grant are available to qualified Philadelphia-based businesses that have been awarded a Rebuild sub-contract.

The **Rebuild Contract Line of Credit Loan (“Rebuild CLOC”)** provides support to small, minority, women, and disabled-owned businesses that need working capital to fund contract-related expenses. To qualify, contracts must be for a Rebuild Project and be assignable to PIDC. Use of funds is restricted to labor, materials, and equipment costs directly associated with the contract being financed.

Borrowers may be required to participate in technical assistance programs sponsored by PIDC or other approved providers designed to support their business growth. Financing is an advance on approved contract receivables with an opportunity to access grant dollars for mobilization needs.

For more information, please visit [PIDCphila.com](http://PIDCphila.com) or contact Camille N. Simpkins, Relationship Manager, at 215-496-8137 or [csimpkins@pidcphila.com](mailto:csimpkins@pidcphila.com).

The Rebuild Contract Line of Credit (“Rebuild CLOC”) provides support to small, minority, women, and disabled-owned businesses that need working capital to fund contract-related expenses. To qualify, contracts must be for a Rebuild Project and be assignable to PIDC. The business must also be located or plan to locate in the city of Philadelphia.

## USES

Use of funds is restricted to labor, materials, and equipment costs directly associated with the contract being financed. Borrowers may be required to participate in technical assistance programs sponsored by PIDC or other approved providers designed to support their business growth. Financing is an advance on approved contract receivables with an opportunity to access grant dollars for mobilization needs.

## FINANCING

Financing is available to qualified businesses that have been awarded Rebuild contracts or sub-contracts.

Line of Credit Amount:	\$50,000 - \$300,000 Financing of up to 90% of approved invoices under the Rebuild contract or subcontract(s).
Term:	12 months.
Interest Rate:	Fixed interest rate at 1.5%
Underwriting:	Collateral requirements for the loan must include assignment of contract or sub-contract payments to PIDC. The contract owner must also sign a payment directive. PIDC will review a combination of credit, cash flow, collateral, financial position, management capacity, and industry risk.

## TIMING & PROCEDURE

Client submits a completed application to PIDC for staff review at which time a thorough credit analysis is performed. For applications that receive a positive credit evaluation, the loan is presented to the PIDC Loan Committee. Following loan approval, PIDC issues a commitment letter to applicant. Settlement of the loan may occur once the terms of the commitment are satisfied. The process from application submission to settlement generally takes approximately 60 to 90 days to complete.

## FEES

Borrower will be charged a fixed fee of \$1,000 for loans of \$50,000 or \$1,500 for loans greater than \$50,000. This fee will cover all application, origination, and legal fees. A total of \$250 is due at the time of application. The remaining balance will be due upon execution of the commitment letter. If real estate collateral is required, then the fee will increase to cover this expense.

## MOBILIZATION GRANT

Contractors receiving a Rebuild CLOC in 2021, are ELIGIBLE for up to a \$5,000 Mobilization Grant, which can be used to cover payroll, supplies, equipment, or fees related to the Rebuild contract work.

Contractors will request this grant as part of their application and will describe their proposed use of funds. Contractors must submit proof of expenses for how the grant was expended as part of the approval process of their first invoice.

Fees are subject to change. Please confirm all transaction fees with PIDC prior to application.

[For more information, please visit PIDCphila.com](https://www.pidcphila.com) or contact

Camille N. Simpkins, Relationship Manager, at 215-496-8137 or [csimpkins@pidcphila.com](mailto:csimpkins@pidcphila.com).

## CONTRACTOR QUALIFICATIONS

### General Requirements

1. The Contractor shall have total responsibility for all systems testing, of all components used, and the coordination and installation of the work shown and described in the "G, C, SP, S, D, A, P, M" drawings and Specifications Divisions 00, 01, 02, 03, 04, 05, 06, 07, 08, 09, 10, 13, 22, 23, 31, 32, 33. The Contractor shall include the testing, maintenance and repair of systems as described herein.
2. All Contractors with intention to bid this work shall submit all supplemental qualification and relevant experience data.
3. Qualification Requirements:
  - a. The Contractor and their technical personnel, performing this work shall have:
    - a minimum of five (5) years of proven experience in the servicing, maintenance, and testing of similar size systems.
    - The proven, relevant experience requirement shall apply to all personnel providing Systems work on this project.
    - Relevant experience shall be defined as work with similar complexity and requirements as required under this Contract.
    - The Contractor shall submit system description, details and other information to demonstrate that they are qualified for this project.
    - Submit qualification data, list of key personnel assigned to this project and references as specified in this section.
    - The Design Professional and Owner shall have the opportunity to contact all contractor references and visit any of the referenced projects through arrangements and coordination provided by this contractor at no additional cost.
  - b. The Contractor shall also submit the following Qualifications:
    - 1) Evidence that the organization and technical personnel assigned to this project have a minimum of 5 years experience in (3) similar type projects of equal scope, quality, type and complexity to that required herein.
    - 2) Include resume(s) of personnel providing work for this project, with description of responsibilities on this project and referenced projects.
    - 3) List of at least three (3) comparable projects, completed within the last five (5) years, on which work has been performed directly by the Contractor's technical personnel, as listed in attached sheets.
    - 4) The Contractors shall provide all detailed information requested during review and qualification process promptly to allow complete evaluation of contractor's qualifications, quality of work and warranty services provided for the referenced projects.