

1234 Market St., 16th Floor, Philadelphia PA 19107 philadelphialandbank.org

AWARD NOTIFICATION

Request for Proposals – Ludlow N. Darien Street RFP

Issue Date-July 28, 2022

APPLICANT(S) WHO SUBMITTED A RESPONSE:

- Civetta Property Group, LLC
- Frankel Enterprises, Inc
- Affordable Alliance, LLC

APPLICANT SELECTED:

• Frankel Enterprises, Inc

NOTE: Although the Applicant(s) have been selected, a purchase development agreement is not deemed awarded until fully executed by all parties. If, for any reason, a purchase development agreement is not finalized (and fully executed) with the selected Applicant(s), the Philadelphia Land Bank reserves all rights as set forth in the Request for Proposal(s), including, but not limited to, the right to rescind a selection and/or the ability to select a new Applicant based on the Responses received.