

### Questions and Answers

1. With seven (7) parcels each being offered in both RFPs and 60% of the units need to be made affordable, does that mean 4 units need to be sold at 80% AMI and the other 3 can be sold at 120% AMI?

Answer – We round the number up, so 5 units at 80% AMI and 2 at 120% AMI.

2. Can a proposal offer a hybrid of sales and rentals?

Answer – Yes we will accept a proposal that shows a hybrid but we would expect that the developer would provide a financial schedule showing overhead, property management costs and rents over a 15 year period.

3. To clarify the first question, 60% of 7 is 4.2 units. Should the applicant round to 4 or up to the next whole number?

Answer - We round the number up, so 5 units at 80% AMI and 2 at 120% AMI.