Exhibit B

| | | | | | | | | | | 111 | it | ע | | | | | | | | | |
|--|--|---|--|--------------------------------|--------------------------------|--------------------------------|---|--|--|--|------|-------------------------|--------------------------|---|---|--|---|----------------------------|-------------|------------|--------------|
| NOTE: Amounts in this line should equal amounts in line 4. | PED TOTAL CONVETED SINCE INCEPTION (FT 2017-FT 2024) | DI B TOTAL CONVEYED SINCE INCEPTION (EV 2017-EV 2024) | PLB TOTAL CONVEYED SINCE INCEPTION (FY 2017-FY 2023) | FY 2017 DISPOSITIONS (SETTLED) | FY 2018 DISPOSITIONS (SETTLED) | FY 2019 DISPOSITIONS (SETTLED) | FY 2020 DISPOSITIONS (SETTLED) - PANDEMIC | FY 2021 DISPOSITIONS (SETTLED)- PANDEMIC | FY 2022 DISPOSITIONS (SETTLED)- PANDEMIC | FY 2023 DISPOSITIONS (SETTLED)- PANDEMIC | | VARIANCE TO ANNUAL GOAL | PERCENT OF GOAL ACHIEVED | TOTAL - CONVEYED IN FY 2024, APPROVED AND NOT YET SETTLED | PARTIALLY OR FULLY APPROVED, NOT SETTLED (Title Transfer, Longterm Lease) | PROPERTIES CONVEYED (Title Transfer, Longterm Lease) | FISCAL YEAR 2024 STRATEGIC PLAN DISPOSITION TARGETS | Disposition Category | | | |
| 231 | 260 | 603 | 461 | 18 | 78 | 49 | 53 | 31 | 60 | 172 | | | | 730 | 499 | 231 | | Parcels Parcels Price/Rent | DOR L | No. of | |
| 309 \$ | 900 | | 579 \$ | 18 \$ | \$: | 91 \$ | 58 5 | 35 | 75 | 216 \$ | | | | 913 5 | 604 \$ | 309 \$ | | arcels P | Lots in | No. of | |
| \$430,008 | 3,333,300 | 3 553 388 | 3,123,380 | \$323,791 | \$1,217,197 | \$547,170 | \$615,919 | \$68,029 | \$22,136 | \$329,138 | | | | \$836,121 | \$406,113 | \$430,008 | | rice/Rent | | | |
| \$28,300,500 | \$2,333,300 \$49,079,400 \$22,143,047 \$2,336,031 | 00V 620 6VŞ | \$3,123,380 \$20,778,900 | \$264,000 | \$404,000 | \$1,256,000 | \$1,992,500 | \$630,800 | \$4,535,600 | \$11,696,000 | | | | \$52,095,000 | \$23,794,500 | \$28,300,500 | | Value | Appraisal | | |
| \$11,379,400 | /+0,c+1,22¢ | \$22 1/2 0/7 | \$10,763,647 | \$1,164,289 | \$510,526 | \$2,638,732 | \$790,000 | \$730,000 | \$1,351,800 | \$3,578,300 | | | | \$23,757,689 | \$12,378,289 | \$11,379,400 | | approval) | (at time of | OPA Value | |
| \$842,483 | 150,056,26 | ¢2 056 051 | \$2,113,568 | N/A | N/A | N/A | N/A | N/A | \$1,453,576 | \$659,992 | | | | \$3,701,934 | \$2,859,451 | \$842,483 | | | Mortgage | | |
| 288 | /33 | 753 | 465 | 15 | 77 | 78 | 36 | 10 | 49 | 200 | | N/A | N/A | 711 | 423 | 288 | N | # of Lots | Housing - | | |
| 315 | COLT | 1103 | 788 | 15 | 118 | 159 | 41 | 84 | 115 | 256 | | 617 | 295.25% | 933 | 618 | 315 | 316 | Units | Total # of | Housing - | |
| 2 | 140 | 1/18 | 146 | 0 | 9 | 37 | 1 | 42 | 18 | 39 | | -33 | 47.62% | 30 | 28 | 2 | 63 | as upper | | | # of Units |
| 100 | 221 | 521 | 431 | 0 | 80 | 67 | 28 | 42 | 90 | 124 | | 314 | 430.53% | 409 | 309 | 100 | 95 | upper limit | AMI as | 60% or 80% | # of I Inits |
| 191 | 470 | 768 | 133 | 8 | 9 | 42 | 5 | 0 | 6 | 63 | | 335 | 524.05% | 414 | 223 | 191 | 79 | as upper | 120% AMI | 100% or | # of Units |
| 22 | 100 | 100 | 87 | 7 | 20 | 13 | 7 | 0 | 1 | 30 | | 1 | 101.27% | 80 | 58 | 22 | 79 | Rate | Market | # of Units | |
| 17 | 09 | 80 | 72 | 3 | 2 | 8 | 8 | 23 | 20 | 8 | | -76 | 38.71% | 48 | 31 | 17 | 124 | Sideyards | | | |
| 0 | 2.3 | 22 | 23 | 0 | 0 | 5 | 6 | 0 | 6 | 6 | | 11 | 122.00% | 61 | 61 | 0 | 50 | Open Sp. | Gardens/ | | |
| 3 | 14 | 14 | 11 | 0 | 0 | 0 | 8 | 2 | 0 | 1 | | 1 | 110.00% | 11 | 8 | 3 | 10 | Developmt | Expansion/ | Organ. | Ruciness/ |
| 335 | 6771 | 1229 | 894 | 18 | 120 | 172 | 63 | 109 | 141 | 271 | | 553 | 210.60% | 1053 | 718 | 335 | 500 | UNITS | TOTAL | | |
| | | | | 325 | 325 | 325 | 325 | 500 | 500 | 500 | GOAL | | | 831 | 523 | 308 | | OF LOTS | TOTAL# | | |

Exhibit C

RESOLUTION NO. 2024 - 20

RESOLUTION ELECTING OFFICERS AND 11TH MEMBER OF THE PHILADELPHIA LAND BANK

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Philadelphia Land Bank that the following individuals are elected to the position below appearing opposite their names, to hold office for one year or until their successors are elected and qualified:

Herbert Wetzel – Chair Nicholas Dema – Vice Chair Andrew Goodman – Secretary Rebecca Lopez Kriss – Treasurer Kelvin Jeremiah – 11th Member

This Resolution shall take effect immediately upon adoption by the Board.

Written Comments Received Regarding Agenda Item V.A.

From: Anthony Fullard <amfullard@icloud.com>

Sent: Tuesday, June 11, 2024 7:55 AM

To: Andrea Saah Subject: Support Letter

External Email No2ce. This email comes from outside of City government. Do not click on links or open

allachments unless you recognize the sender.

Ms. Andrea,

Please accept this letter of support for the development of the proposed 70 lots addresses listed on the support form. I had my team of volunteers to go to the neighboring homes and asked neighbors to sign a support lezer form for support for having affordable homes built on the listed addressed lots.

Regards,

Anthony Fullard Sent from my iPhone

Property Dispositions

Development - Affordable Housing (unsolicited)

The properties below are proposals for disposition to Civetta Property Group LLC to develop seventy (70) single-family homeownership units in the Eighth (8th) Councilmanic District. The units will be two stories, with finished basements, containing three (3) bedrooms and two (2) bathrooms at approximately 1,050 square feet each. They will be sold to households with incomes at or below 80% of AMI for a maximum sales price of \$250,000. The homes will be eligible for the Neighborhood Preservation Initiative's Turn the Key Program and will be subject to a Declaration of Restrictive Covenants. The application was unsolicited and evaluated pursuant to the disposition policy. An EOP plan will apply to this project.

423-27*, 429-39* (including 429-39 Rear) E. Ashmead Street; 226*, 260*, 278*, 292*, 313* (aka 313-315) E. Bringhurst Street, 49* E. Earlham Street, 4635* Germantown Avenue, 30 Good Street, 5608*, 5618, 5619, 5642, 5669 Heiskell Street; 4946* Keyser Street; 316, 318-34*, 346* Mechanic Street; 5514*, 5515*, 5642* Morton Street; 6672*, 6674 Musgrave Street; 53 E. Pastorius Street, 207 E. Penn Street; 248 E. Phil Ellena Street; 35 E. Seymour Street; 227*, 261*, 263* E. Sharpnack Street, 111*, 112* E. Springer Street; 4951*, 4957*, 4961*, 4975* Sheldon Street, 218, 326*, 342*, 343-45 Shedaker Street; 4925*, 5222* Wakefield Street; 42*, 44* Reger Street (*denotes properties being transferred by the City of Philadelphia and Philadelphia Redevelopment Authority to the Land Bank)

Petition of Support

Description: This project proposes the erection of seventy (70) single family affordable houses for the Civetta Group Development.

| # | First Name | Last Name | Signature | Date | Address |
|---|------------|-----------|-------------------|------|---|
| 1 | Terry | Mollins | Day Make | | 3102 N 24th 5t |
| 2 | Kia | Allen | K Ollen | | 22 €. Springer 8t. 19119 |
| 3 | Tiftany | Williams | liftery Williams. | _ | 136 w. Allendlane apt 1819 |
| 4 | Penny | Goldman | luny boldman | | 22 E. Springer St 19119 |
| 5 | Eric | MEHON | a ap | | 339 E. RittENhouse X- |
| 6 | Fatima | FORD | fat ma | | 215- 475-1305 12-1 R West Clorgas Ln APT 382/267-465-1309 |
| | | | | | 267-844-530 |

Petition of Support

| LARRY 8 Junille Hear | / | A) 1/= | 155 W. PRICE & Phila P.J 19144 P.O. BOX 45672 Phila la |
|----------------------|-----------|---------------|--|
| tommer | walker | In was | 332 CHaines St |
| Joseffe | JACKSON | Jouth Juckson | 4834 Greimantan AVE |
| C. Bink | Curteesha | C. Brun | 520 Germantown avc |
| 1 D.Allyn | D,H Hen | DAllen | 425 C Medianic St. |
| 1 A M2N 1 | DIXIN | | 49625 the 100 N/BC |

DESCRIPTION: This project proposes the erection of seventy (70) single family affordable houses for the Civetta Group Development.

Petition of Support

| 1 McConnick | Sam | Iran Mili | 06/0/ 1024 | 4520 Springfield Are Apt C4 19143 |
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| ¹ Shimp | Maurech | mairende | | Phila Pa 19119 |
| Benningticle | Sophie | Just - | | 607/6emantown Ave |
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DESCRIPTION: This project proposes the erection of seventy (70) single family affordable houses for the Civetta Group Development.

Petition of Support

Description: This project proposes the erection of seventy (70) single family affordable houses for the Civetta Group Development.

| # | First Name | Last Name | Signature | Date | Address |
|---|--------------|-----------|-------------------|----------|-----------------------------|
| 1 | MARIO | Burke | Marie Buse | 42/01/24 | # 100 S 52 no Street |
| 2 | Rochaelinial | | | 6/10 | Javofretta 381E |
| 3 | Kendy | North | Ludu Nast | 6-10 | 4238 titomps on st |
| 4 | will | JER | William Linguison | 6-10 | 267-939-3159 |
| 5 | Stru! N | No mage | 15 P~ | 5 | 445-800-70 95 |
| 6 | s Smanuel | Turin SR | | 6-10-24 | 5739 Knox st Phily R. 19149 |

Petition of Support

| 7 | | Latoja Palerifej | |
|----------|----------|------------------|------------------------|
| latoya | Peurstry | 1440 S. Payon St | 1440 S. facon St 19193 |
| 8 | | | |
| lankeyan | aulen | Johnstan alla | 3235 N. 13th St |
| 9 | | P 9 | |
| Bhada | ColeMAN | K. Coleman | 2358 HAVNES ST |
| Chardae | Denmari | | 7733 Femple Road |
| Bhalu | godon | | 5550 Herskell At |
| roy | Thomas | Try Tromas | 6942 Ogonte Are 1913 |
| 3 Shamir | Boddie | | 408 W Walnut Lane |
| 1 LARRY | BEST | Lary L BA | 76/8 RISING AUG BZ |
| | | V | Phila. PM, 19[1] |

DESCRIPTION: This project proposes the erection of seventy (70) single family affordable houses for the Civetta Group Development.

| 1 Grantel | myricat | Shantel mysed | | 954. 8. Westlawn St Phila PA 19/38 |
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| FRANCES | myrick | Frances | | 9548, woodlawnst |
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| 1 Sauda | MUNAMMAC | Saula Mihana |) | 256 E. Bring hard St. |
| 9 Phonda | Ubre | Renorda Whe | | 130 Uniton St 19120 |
| 2 Kichard | Harris | (Nond fao | | 5335 pt, Sydenham & 19141 |
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DESCRIPTION: This project proposes the erection of seventy (70) single family affordable houses for the Civetta Group Development.

Petition of Support

| 2 Layla | Vasquez | fayla Vaeguez | 1834 N 22 Nd St 19121 |
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| 2 8 Dominique | (ey) for | A An | 39 e church lane 19144 |
| 2 9 Yas meen | Beccles | Jajnen Beels | 1725 N. 16 m St 19721 |
| 3 0 | | | |

DESCRIPTION: This project proposes the erection of seventy (70) single family affordable houses for the Civetta Group Development.

From: Richardson, LaKisha <RichardsonL@chc.edu>

Sent: Thursday, May 30, 2024 3:45 PM

To: Andrea Saah

Subject:PHDC Land ProposalAttachments:292 Property.jpeg

Follow Up Flag: Follow up **Flag Status:** Flagged

External Email Notice. This email comes from outside of City government. Do not click on links or open attachments unless you recognize the sender.

Good afternoon Ms. Saah,

My name is LaKisha Richardson, and I currently reside at 290 E. Bringhurst St. I have received a notice today that the property at 292 E. Bringhurst St is being proposed to convey upon. The property mentioned is directly adjacent to my property at 290 E. Bringhurst St. and has access to the side and backyard of my home. I have been in my home from a child for 48 years and was deeded the home in 2005 following my mother's death. Since the former homeowner of 292 E. Bringhurst St. lost the home and it was torn down, my family and I have maintained the overgrowth of grass, weeds, trash clean up, extermination and snow removal to this day; roughly 32 years.

I have explored the site mentioned in the letter attached to apply for the property at 292 which states the property is available. However, it does not show the link "Apply for this Property" to begin the process.

With hopefulness, I would like to pursue acquiring the property being it is adjacent to my home and redevelopment would directly affect the structure, foundation and additional yard space of my home. I do not plan to build upon the space yet, continue to maintain the grass, flowers, cleanliness, etc. If possible, I would like to oppose the proposal of 292 E. Bringhurst St and purchase it myself as it is part of my adjacent dwelling. Please let me know the next steps to submit an application as I am unable to access it online to submit or download and the date of proposal is in 11 days. Please contact me via email or phone to for additional information or questions.

Thanking you in advance, LaKisha Richardson RichardsonL@chc.edu 267-463-0406

CONFIDENTIALITY NOTICE. This email message may contain legally privileged and/or confidential information. If you are not the intended recipient(s), or the employee or agent responsible for delivery of this message to the intended recipient(s), you are hereby notified that any dissemination, distribution and/or copying of this message is strictly prohibited. If you have received this message in error, please immediately notify the sender and please immediately delete this message from your computer as well as any storage device(s). Thank you.

| From: | Abby Way <theabbywayblog@gmail.com></theabbywayblog@gmail.com> |
|-------|--|
| Sent: | Monday, June 10, 2024 7:01 PM |

To: Andrea Saah

Subject: Opposition to Lank Bank Development in Germantown

Follow Up Flag: Follow up Flag Status: Flagged

External Email Notice. This email comes from outside of City government. Do not click on links or open attachments unless you recognize the sender.

Hi there,

I recently learned of the proposed development at 316-334 e mechanic st in germantown and feel that building 10 new 1,050 sq ft homes for a max sales price of \$250,000 on this land— currently more than 10,000 square feet of contiguous green space—is unethical and negligent for multiple reasons.

#1) as reported in Grid Magazine in March 2024, dozens of homes half a mile downhill from this site are the most heavily inundated from flooding in all of Philadelphia during heavy rains. To put more concrete and more sewer infrastructure on what is currently 10,000+sq ft of green space is backwards thinking that creates homes uphill at the expense of adverse health and home impacts on neighbors downhill.

https://gridphilly.com/blog-home/2024/03/28/fixing-the-chronic-flooding-in-northwest-philadelphia-will-be-a-major-undertaking-in-the-meantime-residents-live-with-the-danger-and-expense/

#2) my friend Jen has spoken to her neighbors and learned from elders that the homes that WERE STANDING on this site decades ago, had been torn down for that very reason: worsening water damage issues from a high-lying aquifer under this land - citing issues of intense mold and mildew. It is not smart to build here when there is a history of water damage to homes being built here!

#3) 1,050 sq ft is small living space for a family of 3 or more and \$250,000 as a max sales price for homes on this block is nearly \$100,000 higher than the current value of homes on this block. It hardly sounds like affordable housing that meets the needs of folks that live here!

#4) neighbors surrounding 316-334 east mechanic street have already started a community garden here! There is a garden shed, multiple vegetable boxes, and more in the works. Neighbors are committed to growing this effort and continue to steward this land for years to come as a gathering space, central to blocks of diverse income and cultural backgrounds on both sides of this block.

I am writing to express that I feel 316-334 East Mechanic St SHOULD NOT be conveyed to Civetta Property Group!

Allow residents to build a community garden, enhance the storm water absorption capacities of this land, support pollinators and native species, wildlife, education, food production, and more!!!

Kind regards,

Abby Scott

PLB Board of Directors Draft Meeting Minutes for June 11, 2024

From: Amanda Marie <amandagigante2@gmail.com>

Sent: Monday, June 10, 2024 11:50 AM

To: Andrea Saah

Subject: Please don't mess with the land on mechanic street

Follow Up Flag: Follow up **Flag Status:** Flagged

External Email Notice. This email comes from outside of City government. Do not click on links or open attachments unless you recognize the sender.

Hey,

Please don't let more real estate developers who are seriously destroying the housing economy for normal people, buy up that land on Mechanic Street in Germantown. Many old school residents are saying the houses that were there before were ruined by water damage because of the aquifer under the ground there anyway.

Keep that land open, it could be beautiful for the community. Do the right thing. I'm sure they'll put eye sore looking homes on there anyway, and price locals out of buying them. It's just yucky. Most people feel that way.

Thanks for your time

All the Best,

Amanda Gigante, LCSW, MSW, MSS, RYT-200

Pronouns are: She/Her/Hers

Founder of Be Here Now Psychotherapy

Work Cell (Accepts Calls & Texts): 267-551-0376

Book with me

From: Ferdinand Maloney <ferdmaloney@hotmail.com>

Sent: Monday, June 10, 2024 11:25 PM

To: Andrea Saah

Subject: Mechanic St Development Comment

Follow Up Flag: Follow up Flag Status: Flagged

External Email Notice. This email comes from outside of City government. Do not click on links or open attachments unless you recognize the sender.

Hello there, my name is Ferdinand Maloney I am writing to submit a comment for the hearing about the pending development of the lot on Mechanic St in Germantown. That land is precious and means a lot to me and it would be very upsetting to see that beautiful tree cut down. That area has enough houses we need more public spaces for nature to flourish

From: Faye Hoek <fayehoek@yahoo.com>
Sent: Monday, June 10, 2024 12:25 PM

To: Andrea Saah

Subject: Halt New Construction on Undeveloped Public Land in Germantown

Follow Up Flag: Follow up Flag Status: Flagged

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Halt New Construction on Undeveloped Public Land in Germantown

In case you'd like a cut and paste for the email to Andrea - You could say something akin to:

To: andrea.saah@phdc.phila.gov

Re: Opposition to Lank Bank Development in Germantown

Hi there,

I recently learned of the proposed development at 316-334 e mechanic st in germantown and feel that building 10 new 1,050 sq ft homes for a max sales price of \$250,000 on this land— currently more than 10,000 square feet of contiguous green space— is unethical and negligent for multiple reasons.

#1) as reported in Grid Magazine in March 2024, dozens of homes half a mile downhill from this site are the most heavily inundated from flooding in all of Philadelphia during heavy rains. To put more concrete and more sewer infrastructure on what is currently 10,000+sq ft of green space is backwards thinking that creates homes uphill at the expense of adverse health and home impacts on neighbors downhill.

https://gridphilly.com/blog-home/2024/03/28/fixing-the-chronic-flooding-in-northwest-philadelphia-will-be-a-major-undertaking-in-the-meantime-residents-live-with-the-danger-and-expense/

- #2) my friend Jen has spoken to her neighbors and learned from elders that the homes that WERE STANDING on this site decades ago, had been torn down for that very reason: worsening water damage issues from a high-lying aquifer under this land citing issues of intense mold and mildew. It is not smart to build here when there is a history of water damage to homes being built here!
- #3) 1,050 sq ft is small living space for a family of 3 or more and \$250,000 as a max sales price for homes on this block is nearly \$100,000 higher than the current value of homes on this block. It hardly sounds like affordable housing that meets the needs of folks that live here!
- #4) neighbors surrounding 316-334 east mechanic street have already started a community garden here! There is a garden shed, multiple vegetable boxes, and more in the works. Neighbors are committed to growing this effort and continue to steward this land for years to come as a gathering space, central to blocks of diverse income and cultural backgrounds on both sides of this block.

I am writing to express that I feel 316-334 East Mechanic St SHOULD NOT be conveyed to Civetta Property Group!

Allow residents to build a community garden, enhance the storm water absorption capacities of this land, support pollinators and native species, wildlife, education, food production, and more!!!

Kind regards,

PLB Board of Directors Draft Meeting Minutes for June 11, 2024

Page 54 of 68

From: Greg Bannett <gbannett@gmail.com>
Sent: Monday, June 10, 2024 11:14 AM

To: Andrea Saah

Subject: Comment on 316-334 East Mechanic Street Property

Follow Up Flag: Follow up Flag Status: Flagged

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Hi Andrea,

I want to submit a public comment in regards to the 316-334 East Mechanic Street Property that is subject to land development for new houses. I have attended an fun inclusive community event at this open green space and it is a community asset that is used for events and neighborhood family gatherings. It also an assert for storm water infiltration and flooding prevention in flood prone areas down slope. I'd hope the land bank understands the great community engagement potential of this site and the mitigation value environmentally.

Sincerely, Greg Bannett

From: Mason Carter <mcartern88@gmail.com>
Sent: Monday, June 10, 2024 11:51 AM

To: Andrea Saah

Subject: Regarding 316-334 East Mechanic Street

Follow Up Flag: Follow up Flag Status: Flagged

External Email Notice. This email comes from outside of City government. Do not click on links or open attachments unless you recognize the sender.

Good morning Andrea,

I am writing to express my concern about conveying the properties of 316-334 East Mechanic Street. Besides for the fact that this area of the neighborhood needs green space and the neighbors have been becoming stewards of the space, there is a much more practical reason that this needs to at least be paused for now.

Flooding is a big issue given the geography of the area that this area. This green space has helped a lot with rainwater absorption and mitigating the effects of flooding the houses downhill. Until the water infrastructure issues are addresses this conveyance should not occur and the efforts be paused.

Thank you for your consideration and I hope the best possible solution for the neighbors is done. There is a lot of healing potential for the block with such a beautiful green space that is being taken care of now, but also with climate change we can't have people be vulnerable to floods and need more permeable surfaces.

All of my best,

Mason Carter Germantown resident

PLB Board of Directors Draft Meeting Minutes for June 11, 2024

From: Jen Hombach <jhombach@gmail.com>
Sent: Thursday, June 6, 2024 12:14 AM

To: Andrea Saah

Subject: Unsolicitied Affordable Housing 316-334 E Mechanic St

Follow Up Flag: Follow up Flag Status: Flagged

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Hello.

I live at 336 E Mechanic St, right next to a TEN-HOUSE SECTION of the SEVENTY proposed developments in NW Philly listed for discussion at June's Land Bank Board Meeting. PLEASE NOTE that no other hunk of land up for discussion today is this large and this fact should ALARM you.

I live on top of a hill in Germantown - Behind my backyard is a LITERAL CLIFF!

VERY CLEARLY this land next to my home was NEVER DEVELOPED for a REASON!!!

I am a Temple Graduate with a degree in Environmental Science, but it does not take a scientist to see that my ground level is <u>33 feet higher</u> than my neighbor <u>Revered Chester Williams</u>, who was quoted in Grid Magazine in March 2024 as suffering from devastating flooding.

My neighbors half a mile down the hill get inundated from overburdened sewers as it is!! Adding TEN NEW HOMES and increasing the sewer load while taking away THE BIGGEST NATURAL GREEN SPACE (that absorbs a ton of rainfall) on this just-up-the-hill from the massive flooding zone is a WRECKLESS ACT!

At least until the WINGHOKING RELIEF SEWER TUNNEL is constructed, it is EGREGIOUSLY ERRONEOUS to develop 316-334 E Mechanic St.

ALSO NOTE that this land COULD BE A GORGEOUS COMMUNITY GARDEN!!! While I do not yet own this home - I have lived here for just over one year -- It has been my intention ever since I moved in here to purchase it from my landlord and to develop a community garden here. Last week KHP Property sent me an offer to buy the home and My neighbors at the other side of this land are already working plots with vegetables down at 316 - 318 E Mechanic St.

I WHOLE-HEARTEDLY am 1000% committed to stewarding this land as a community benefit - I was a committeeperson in South Philly's 39th Ward pre-pandemic and then opened an organic cafe at 704 S 4th St in 2021 -- I CARE ABOUT HUMAN HEALTH AND WELLBEING and WILL PUT IN THE WORK to make this a POTENT PUBLIC BENEFIT.

This land at 316-334 E Mechanic St is a precious, special, magical place.

DO NOT GIVE THIS LAND TO DEVELOPERS!! It will cause harm to my lower-elevation neighbors in the near term and a community garden on this land would bring so much greater healing to this neighborhood over the long term!!!

FOR REFERENCE: Grid Magazine article. https://gridphilly.com/blog-home/2024/03/28/fixing-the-chronic-flooding-in-northwest-philadelphia-will-be-a-major-undertaking-in-the-meantime-residents-live-with-the-danger-and-expense/



The proposed Wingohocking Relief Sewer Tunnel.

(In this image, 316-336 E Mecahnic St is Southwest of the red dots, and uphill - about .5-.7 miles away)

FOR REFERENCE: The route from my house to the Reverend's house at 6200 Chew Avenue, toggled for bicycling route elevation on Google Maps to reveal 33ft elevation difference

https://www.google.com/maps/dir/40.0423375,-

75.1737724/6200+Chew+Ave,+Philadelphia,+PA+19138/@40.0460203,-

75.182915,14.98z/data=!4m10!4m9!1m1!4e1!1m5!1m1!1s0x89c6b9cf4ad9fde7:0x30a67e03a8edc887! 2m2!1d-75.1719847!2d40.0495985!3e1?entry=ttu

From: Jen Hombach <jhombach@gmail.com>
Sent: Monday, June 10, 2024 12:59 PM

To: Andrea Saah

Subject: OPPOSITION to Land Bank Conveyance on E Mechanic St

Follow Up Flag: Follow up Flag Status: Flagged

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Hi Andrea!

I wanted to reach back out to you because I have spent a lot of time the past few days organizing my neighbors and spreading awareness about this proposed development at 316-334 e mechanic st...

#1 I started a change.org petition "

Halt New Construction on Undeveloped Public Land in Germantown until Flood Solution!

and it currently has nearly 100 SIGNATURES in opposition to this land being conveyed to Civetta Property Group and in favor of a community garden:

https://www.change.org/p/halt-new-construction-on-undeveloped-public-land-in-germantown-until-flood-solution

PLB Board of Directors Draft Meeting Minutes for June 11, 2024

Secondly:

One of the main additional pieces of information I gathered was from elderly neighbors who have lived here for over 40 years. They said that there WERE HOMES HERE previously (I did not realize this) but that they were TAKEN DOWN DUE TO A HIGH-LYING AQUIFER! Homes that were previously built on this 10,000sf parcel suffered mold, mildew, and complications from flooding.

Building here will not only worsen inundation for low lying neighbors during storms - because there will be less ground for rain to be absorbed into and more wastewater flowing through the sewers — but it seems quite likely that new residents here would suffer from water damages in short time, too!

Has Civetta Property Group sufficiently surveyed this land to ensure that it is safe to develop and will not flood or easily be ridden with mold?

Also I am not sure if I mentioned that about 25% of this land is already set with community garden infrastructure, raised garden beds, a shed, and fenced area for chickens. I know that we would have a better argument against housing development if we had a fully functional community garden in operation TODAY; but I have only lived here for one year and haven't yet begun to do the work on my end of the land. (My neighbor Kayla at 314 e mechanic st had laid the foundations near her side of this public land)

Should we prevent this development, I am committed to stewarding this land and bringing my diverse neighbors together! Flyering on Saturday morning I learned that on one side of Mechanic St are generally wealthier white folks in bigger multistory separated houses and on the other is generally lower income older black folks in 2-story row homes —- creating this community space in between them would be such a beautiful unifying space!

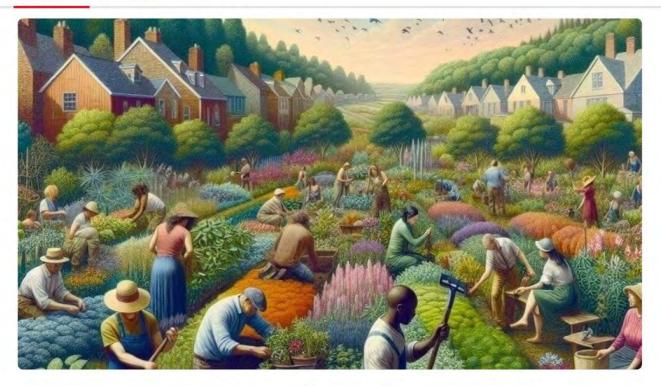
Hopefully you'll hear from many more of my neighbors and I'm going to go back and chat with my elderly neighbor tonight and see if she can tune in to comment publicly at the meeting tomorrow!

Kind regards,

Jen Hombach



Petition details Comments



Halt New Construction on Undeveloped Public Land in **Germantown until Flood Solution!**

Started June 7, 2024

111 200

Signatures **Next Goal**

7 103 people signed this week

Sign this petition

Why this petition matters



Media Inquiries

I live at 336 Mechanic St, just .5 miles from the worst floodzone in Philly, as documented by Grid Magazine in March 2024. My home is on top of a hill, and the 10,000+ SF of undeveloped PUBLIC LAND next to my home is already underway to become a community garden thanks to the efforts of my neighbor Kayla and her partner at 314 Mechanic St.

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HOWEVER - during the first week of June 2024: the City of Philadelphia posted signs that 70 parcels of land in NW Philly would be conveyed to a developer (Civetta Property Group) for affordable housing construction. 60 of these parcels are proposing development on plots where homes have already existed. However, the 10 NEW HOMES proposed for 316-334 E Mechanic St are on land that has never been developed, and land that currently acts as one of the biggest natural sinks for rainwater in this neighborhood.

Not only does this deal feel socially unjust: Civetta Property Group is required to build 1,050 Sq Ft homes with a max sales price of \$250,000 -- hardly "affordable" for this neighborhood! It also feels like a threat to public health and safety, as it is already widely documented that flooding in this neighborhood is devastating for some of my lower-lying neighbors. Building ten new homes on previously undeveloped land is only going to exacerbate the flooding and add more wastewater to the already overburdened sewer!!!

I seek to personally commit the next 5-10 years of my life to stewarding a thriving community garden in this land next to my home, to support native species, pollinators, rainfall capture, fresh food production, and education!

While improvements on previously developed parcels makes some sense: cultivating greater safety and beauty in the neighborhood... paving over pristine green lands with concrete and additional water infrastructure that will add strain to Philadelphia's most overburdened sewers and have SERIOUS ADVERSE impacts on lower-lying residents?

THIS IS NOT OK.

Sign this petition to tell Philly's land bank to halt all new construction on undeveloped public land in Germantown until after the proposed Wingohocking Sewer Relief Tunnel (or an equivalent solution to local flooding) is built!

PLEASE SIGN, SHARE and SHOW SUPPORT for a COMMUNITY GARDEN on Mechanic Street instead of TEN NEW HOMES!

From: Miranda Czyzyk <mirandaczyzyk@gmail.com>

Sent: Monday, June 10, 2024 12:48 PM

To: Andrea Saah

Subject: Re: Opposition to Lank Bank Development in Germantown

Follow Up Flag: Follow up **Flag Status:** Flagged

External Email Notice. This email comes from outside of City government. Do not click on links or open attachments unless you recognize the sender.

Hi there.

I recently learned of the proposed development at 316-334 e mechanic st in germantown and feel that building 10 new 1,050 sq ft homes for a max sales price of \$250,000 on this land—currently more than 10,000 square feet of contiguous green space—is unethical and negligent for multiple reasons.

#1) as reported in Grid Magazine in March 2024, dozens of homes half a mile downhill from this site are the most heavily inundated from flooding in all of Philadelphia during heavy rains. To put more concrete and more sewer infrastructure on what is currently 10,000+sq ft of green space is backwards thinking that creates homes uphill at the expense of adverse health and home impacts on neighbors downhill.

https://gcc02.safelinks.protection.outlook.com/?url=https%3A%2F%2Fgridphilly.com%2Fblog-home%2F2024%2F03%2F28%2Ffixing-the-chronic-flooding-in-northwest-philadelphia-will-be-a-major-undertaking-in-the-meantime-residents-live-with-the-danger-and-

expense%2F&data=05%7C02%7Candrea.saah%40phdc.phila.gov%7Cf96f8fb1f1d84c1d167f08dc896d1b41%7C2046864f68ea497daf34a6629a6cd700%7C0%7C0%7C638536348908053980%7CUnknown%7CTWFpbGZsb3d8eyJWljoiMC4wLjAwMDAiLCJQljoiV2luMzliLCJBTil6lk1haWwiLCJXVCl6Mn0%3D%7C0%7C%7C%7C&sdata=UOVEMBad8xBDckEcbXakT7MZ9QgRZfP%2Bf3caxrknPjw%3D&reserved=0

- #2) my friend Jen has spoken to her neighbors and learned from elders that the homes that WERE STANDING on this site decades ago, had been torn down for that very reason: worsening water damage issues from a high-lying aquifer under this land citing issues of intense mold and mildew. It is not smart to build here when there is a history of water damage to homes being built here!
- #3) 1,050 sq ft is small living space for a family of 3 or more and \$250,000 as a max sales price for homes on this block is nearly \$100,000 higher than the current value of homes on this block. It hardly sounds like affordable housing that meets the needs of folks that live here!
- #4) neighbors surrounding 316-334 east mechanic street have already started a community garden here! There is a garden shed, multiple vegetable boxes, and more in the works. Neighbors are committed to growing this effort and continue to steward this land for years to come as a gathering space, central to blocks of diverse income and cultural backgrounds on both sides of this block.

I am writing to express that I feel 316-334 East Mechanic St SHOULD NOT be conveyed to Civetta Property Group!

Allow residents to build a community garden, enhance the storm water absorption capacities of this land, support pollinators and native species, wildlife, education, food production, and more!!!

Kind regards, Miranda Wynne

From: KMR <karenmillerrauch@gmail.com>
Sent: Monday, June 10, 2024 9:13 AM

To: Andrea Saah

Subject: 316-334 East Mechanic Street, neighbor comment

Follow Up Flag: Follow up Flag Status: Flagged

External Email Notice. This email comes from outside of City government. Do not click on links or open attachments unless you recognize the sender.

Dear Andrea,

The back of my property borders Mechanic Street. I have observed my neighbors' use of the green space along that block, from gardening to socializing to their kids playing outside. As a parent, I cannot convey adequately in words the value of outdoor space for kids, both for their development and for the mental health of parents and caregivers, who simply cannot always take children to the park at the end of a long day. This likely goes without saying.

The further health benefits of green space have been well documented. The NIH did a study strongly correlating increased public health and safety with green spaces (The study focuses on urban settings). https://www.ncbi.nlm.nih.gov/pmc/articles/PMC8582763/ As part of a larger NIH survey, twelve studies addressed community gardens and greening of lots. All of these studies suggested that greening interventions or the presence of community gardens were related to a reduction in crime. (Included in this group is a series of pre-post studies by Branas et al. in which researchers "cleaned and greened" a series of lots over several years in Philadelphia, PA, resulting in decreased incidence of gun violence [11,34,40]. https://www.ncbi.nlm.nih.gov/pmc/articles/PMC6950486/)

I have sat in conferences where presenters discussed flooding and climate change solutions, demonstrating the benefits of adding swale, rain gardens and permeable surfaces to keep storm drains from flooding. All of this points to the likely benefits of maintaining the undeveloped green space as is on Mechanic Street. As WHYY recently reported, Philly's flooding issue is on the increase. This has obvious environmental and economic impact for residents.

This is where the Philadelphia Land Bank comes in. You, as board members and residents of Philadelphia's communities, have the foresight and insight to assess community impact beyond the scope of cash.

As a member of the community, I hope you will vote to put this development plan on hold until a larger environmental and community impact assessment. At this time, it appears to be the wrong foot forward.

Thank you for your time and your service on the board of the Philadelphia Land Bank.

Sincerely,

Karen Miller Rauch 272 High Street Philadelphia, PA 19144

From: Sug Daniels <daniellekjoh@gmail.com>
Sent: Monday, June 10, 2024 12:57 PM

To: Andrea Saah

Subject: Re: Opposition to Lank Bank Development in Germantown

Follow Up Flag: Follow up Flag Status: Flagged

External Email Notice. This email comes from outside of City government. Do not click on links or open attachments unless you recognize the sender.

Hello Andrea

I recently learned of the proposed development at 316-334 e mechanic st in germantown and feel that building 10 new 1,050 sq ft homes for a max sales price of \$250,000 on this land— currently more than 10,000 square feet of contiguous green space— is unethical and negligent for multiple reasons.

#1) as reported in Grid Magazine in March 2024, dozens of homes half a mile downhill from this site are the most heavily inundated from flooding in all of Philadelphia during heavy rains. To put more concrete and more sewer infrastructure on what is currently 10,000+sq ft of green space is backwards thinking that creates homes uphill at the expense of adverse health and home impacts on neighbors downhill.

https://gridphilly.com/blog-home/2024/03/28/fixing-the-chronic-flooding-in-northwest-philadelphia-will-be-a-major-undertaking-in-the-meantime-residents-live-with-the-danger-and-expense/

#2) my friend Jen has spoken to her neighbors and learned from elders that the homes that WERE STANDING on this site decades ago, had been torn down for that very reason: worsening water damage issues from a high-lying aquifer under this land - citing issues of intense mold and mildew. It is not smart to build here when there is a history of water damage to homes being built here!

#3) 1,050 sq ft is small living space for a family of 3 or more and \$250,000 as a max sales price for homes on this block is nearly \$100,000 higher than the current value of homes on this block. It hardly sounds like affordable housing that meets the needs of folks that live here!

#4) neighbors surrounding 316-334 east mechanic street have already started a community garden here! There is a garden shed, multiple vegetable boxes, and more in the works. Neighbors are committed to growing this effort and continue to steward this land for years to come as a gathering space, central to blocks of diverse income and cultural backgrounds on both sides of this block.

I am writing to express that I feel 316-334 East Mechanic St SHOULD NOT be conveyed to Civetta Property Group!

Allow residents to build a community garden, enhance the storm water absorption capacities of this land, support pollinators and native species, wildlife, education, food production, and more!!!

Kind regards, Danielle Johnson

Sug Daniels
Singer-songwriter storyteller
sugdaniels.com

Exhibit E

RESOLUTION NO. 2024 – 21

RESOLUTION AUTHORIZING CONVEYANCE OF 423-27, 429-39 (INCL. 429-39 REAR) E. ASHMEAD STREET; 226, 260, 278, 313 (AKA 313-15) E. BRINGHURST STREET; 49 E. EARLHAM STREET; 4635 GERMANTOWN AVENUE; 30 GOOD STREET; 5608, 5618, 5619, 5642, 5669 HEISKELL STREET; 4946 KEYSER STREET; 5514, 5515, 5642 MORTON STREET; 6672, 6674 MUSGRAVE STREET; 53 E. PASTORIUS STREET; 207 E. PENN STREET; 248 E. PHIL ELLENA STREET; 42, 44 REGER STREET; 35 E. SEYMOUR STREET; 227, 261, 263 E. SHARPNACK STREET; 218, 326, 342, 343 SHEDAKER STREET; 4951, 4957, 4961, 4975 SHELDON STREET; 111, 112 E. SPRINGER STREET; 4925, 5222 WAKEFIELD STREET TO CIVETTA PROPERTY GROUP LLC

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code;

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interests of the Land Bank to convey 423-27, 429-39 (incl. 429-39 Rear) East Ashmead Street; 226, 260, 278, 313 (a/k/a 313-15) East Bringhurst Street; 49 East Earlham Street; 4635 Germantown Avenue; 30 Good Street; 5608, 5618, 5619, 5642, 5669 Heiskell Street; 4946 Keyser Street; 5514, 5515, 5642 Morton Street; 6672, 6674 Musgrave Street; 53 East Pastorius Street; 207 East Penn Street; 248 East Phil Ellena Street; 42, 44 Reger Street; 35 East Seymour Street; 227, 261, 263 East Sharpnack Street; 218, 326, 342, 343 Shedaker Street; 4951, 4957, 4961, 4975 Sheldon Street; 111, 112 East Springer Street; and 4925, 5222 Wakefield Street (collectively, the "Property") to Civetta Property Group LLC (the "Purchaser");

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

This Resolution shall take effect immediately upon adoption by the Board.

- 1. The conveyance of the Property to the Purchaser for Five Thousand Eight Hundred and 00/100 U.S. Dollars (\$5,800.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or

Exhibit E

- appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Exhibit F

RESOLUTION NO. 2024 – 22

RESOLUTION AUTHORIZING CONVEYANCE OF 166 WEST CUMBERLAND STREET TO PURA GARCIA

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interests of the Land Bank to convey 166 West Cumberland Street (the "Property") to Pura Garcia (the "Purchaser").

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

This Resolution shall take effect immediately upon adoption by the Board.

- 6. The conveyance of the Property to the Purchaser for One and 00/100 U.S. Dollar (\$1.00) and a thirty (30) year mortgage for Fourteen Thousand Nine Hundred Ninety-Nine and 00/100 U.S. Dollars (\$14,999.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 7. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 8. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 9. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 10. This Resolution shall take effect immediately upon adoption by the Board.

Exhibit G

RESOLUTION NO. 2024 – 23

RESOLUTION AUTHORIZING CONVEYANCE OF 2537 MUTTER STREET TO JANET HERNANDEZ

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interests of the Land Bank to convey 2537 Mutter Street (the "Property") to Janet Hernandez (the "Purchaser").

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

This Resolution shall take effect immediately upon adoption by the Board.

- 11. The conveyance of the Property to the Purchaser for One and 00/100 U.S. Dollar (\$1.00) and a thirty (30) year mortgage for Nineteen Thousand Nine Hundred Ninety-Nine and 00/100 U.S. Dollars (\$19,999.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 12. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 13. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 14. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 15. This Resolution shall take effect immediately upon adoption by the Board.

Exhibit H

RESOLUTION NO. 2024 – 24

RESOLUTION AUTHORIZING CONVEYANCE OF 1532 WEST LOUDON STREET TO PABLO A. CORTEZ

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interests of the Land Bank to convey 1532 West Loudon Street (the "Property") to Pablo A. Cortez (the "Purchaser").

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

This Resolution shall take effect immediately upon adoption by the Board.

- 16. The conveyance of the Property to the Purchaser for One and 00/100 U.S. Dollar (\$1.00) and a thirty (30) year mortgage for Nineteen Thousand Nine Hundred Ninety-Nine and 00/100 U.S. Dollars (\$19,999.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 17. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 18. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 19. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 20. This Resolution shall take effect immediately upon adoption by the Board.