AGENDA

PHILADELPHIA LAND BANK BOARD OF DIRECTORS' MEETING

TUESDAY, APRIL 13, 2021 – 10:00 AM PURSUANT TO 35 PA.C.S.§ 5741, THIS MEETING WILL BE HELD REMOTELY THIS MEETING IS OPEN TO THE PUBLIC

INSTRUCTIONS FOR PUBLIC ACCESS TO THIS MEETING AND TO SUBMIT PUBLIC COMMENTS ARE LOCATED ON THE PAGE FOLLOWING THE AGENDA

AGENDA ITEMS

1. Roll Call

2. Approval of Minutes of the Meeting of March 9, 2021

3. Appointment of Senior Counsel

4. Executive Director's Report

5. Administrative – Interagency Transfer

The Philadelphia Land Bank (the "PLB") will convey title of properties owned by the PLB to the Philadelphia Redevelopment Authority for the disposition, re-use and management by the Philadelphia Redevelopment Authority.

- 1610, 1612, 1614 and 1616 Page Street (CD5)
- 3714 Brown Street (CD3)

6. Property Dispositions

A. Development – Affordable Housing

The properties below are proposed for conveyance to Hispanic Association of Contractors and Enterprises (HACE) for the development of affordable housing. The proposal was unsolicited and was scored pursuant to the disposition policy in effect as of January 1, 2020. Nine (9) homeownership units will be sold to purchasers with household income between 61% and 80% of Area Median Income (AMI).

• 19, 21, 23, 25, 27 E. Somerset Street; 3022, 3024, 3026, 3028 N. American Street – HACE (CD7)

B. Assemblage

The property below is proposed for conveyance to Barrio Flats LLC to develop a parking lot that will serve its adjacent mixed-use residential adaptive rehab project. The applicant owns the other lots comprising the development site.

• 2907 Gransback Street – Barrio Flats LLC (CD7)

C. Side/Rear Yards

The properties below are proposed for conveyance to individual applicants as side or rear yards; the applicant must reside in and own the adjacent home. Each property will be subject to a 30-year mortgage and permanently restricted for use as a side or rear yard.

- 2013 E. Hazzard Street Jessica Klementzos and Casey Martin (CD1)
- 610 S. 54th Street Grant Struble and Kendyll T. Young (CD3)
- 5410 Spruce Street Christina Acholla and Melissa Krechmer (CD3)
- 5559 Locust Street Linda Fernandez (CD3)
- 413 W. Norris Street Morgana Ginet (CD 7)
- 419 W. Norris Street Heyda Colon (CD7)
- 1707 N. Orianna Street Sarah R. Gearhart (CD7)
- 2152 N. Randolph Street Regina Anne Hoffman and Andrew Roller (CD7)
- 7. Public Comment (Old & New Business)
- 8. Adjournment



1234 Market St., 16th Floor, Philadelphia PA 19107 phdcphila.org

MEMORANDUM -

- **FROM**: Andrea Imredy Saah, Esq., Acting Senior Counsel
- RE:Philadelphia Land Bank April 13, 2021 Board MeetingRemote Board Meeting Notice, Attendance, and Comment Procedures
- **DATE**: April 1, 2021

A meeting of the Board of Directors of the Philadelphia Land Bank ("Land Bank") is currently scheduled for Tuesday, April 13, 2021, to begin at 10:00 A.M. Because of the closure of Land Bank offices in connection with the COVID-19 emergency, this meeting will be held remotely using Zoom webinar and is open to public attendees and public comments and questions.

To join the meeting using a computer, tablet or smartphone, use the following link: <u>https://us02web.zoom.us/j/82506082170?pwd=ZW9iMkp2b3pjeUs4Z1BkVm5WVFNjZz09</u> Passcode to access the meeting: 732993

To join the meeting by calling in, use one of the following options:

iPhone one-tap: US: +13017158592,,82506082170# or +13126266799,,82506082170# OR call +1-301-715-8592 or +1-312-626-6799 or +1-929-2056099 or +1-253-215-8782 or +1-346-248-7799 or +1-669-900-6833 Webinar ID: 825 0608 2170; Passcode: 732993

The Board agenda and package will be available to view no later than five (5) days prior to the Board meeting at https://phdcphila.org/who-we-are/boards/philadelphia-land-bank-board/.

Public comment and questions regarding the matters that are posted on the agenda may be submitted prior to and during the Board meeting.

If you are joining and viewing the Board meeting through the Zoom webinar link above, you will be able to submit your questions/comments live during the Board meeting through a "Question and Answer" window on the web interface. *Do not use the Chat function for questions and comments*. The Board Chair may limit repetitious questions or comments. Submissions will be attached to the minutes.

If you wish to submit any questions or comments prior to the Board meeting, you must email the following information to <u>andrea.saah@phdc.phila.gov</u> by 1:00 p.m. on Monday, April 12, 2021:

- Your full name and group or company affiliation, if applicable;
- Contact information (your email address or phone number);
- Identify the agenda item that you are addressing; and
- Provide your question(s)/comment(s) in a clear and concise manner.

A note to those members of the public who submit the above information by email within the required time frame: your question(s) and/or comment(s) will be read at the Board meeting, answered or addressed to the extent possible, and attached to the minutes of the meeting.

If possible, the Board meeting will be recorded and made publicly available within thirty (30) days. If you have questions and/or comments following the conclusion of the Board meeting, please submit them as described above and they will be addressed to the extent possible at the next scheduled Board meeting.

PHILADELPHIA LAND BANK BOARD OF DIRECTORS MEETING MINUTES (DRAFT) – MARCH 9, 2021

A Regular Meeting of the Board of Directors of the Philadelphia Land Bank was held on Tuesday, March 9, 2021, commencing at 10:00 a.m. via Zoom webinar pursuant to 35 Pa.C.S. § 5741 and proper notices.

CALL TO ORDER

Ms. Fadullon called the meeting to order at 10:02 a.m.

Andrea Imredy Saah, Acting Senior Counsel, made the following announcements:

Today's Board meeting is being held via an authorized communication device as authorized by Title 35, Section 5741 of the Pennsylvania Consolidated Statutes and is being recorded. Questions and comments may be made using the Q&A button at the bottom of the screen. If you are calling in and not using the Zoom webinar link, you may ask questions or make comments by hitting *9 on your phone. You can use the "raise hand" function at the bottom of the screen. Please do not use the chat function. If any member of the public has any issues submitting questions or comments, please send an email to <u>Andrea.Saah@phdc.phila.gov</u>.

Prior to today's Public Session, the Board held an Executive Session at which the Board reviewed today's agenda.

Item 1 <u>Roll Call</u>

The following members of the Board of Directors reported present: Alex Balloon, Eric Bodzin, Anne Fadullon, Andrew Goodman, Joshu Harris, Michael Koonce, Rebecca Lopez Kriss, Rick Sauer.

The following board members were absent: Richard DeMarco, Majeedah Rashid, Michael Johns.

The following staff members were present: Jamila Davis, Jessie Lawrence, Angel Rodriguez, Johanna Ramos, Brian Romano, Andrea Imredy Saah, Esq., and Carolyn Terry.

Public Attendees: The list of public attendees is attached to these minutes.

A quorum of directors was present, and the meeting, having been duly convened, proceeded with business.

Item 2 Approval of Board Minutes

Ms. Fadullon called for questions or comments on the minutes of the Board meeting of February 9, 2021. There were none.

Ms. Fadullon called for a motion to approve the minutes. Mr. Koonce moved to approve the minutes of the Board meeting of February 9, 2021. The motion was seconded by Mr. Balloon.

Upon motion made and duly seconded, the Board unanimously approved the minutes of the February 9, 2021 Board meeting.

Item 3

Executive Director's Report

Mr. Rodriguez welcomed the Philadelphia Land Bank's new Real Estate Director Jessie Lawrence, who will assist the department with dispositions of surplus property owned by the Department of Public Property, the Philadelphia Land Bank and the Philadelphia Redevelopment Authority. He announced that the Land Bank is reviewing applications and interviewing applicants for several Development Specialist positions.

Mr. Rodriguez presented an aggregate report of all the properties already conveyed or approved for a long-term lease as well as properties being processed for disposition in Fiscal Year 2021. The Aggregate report is attached to these minutes as **Exhibit A**.

Item 4 <u>Property Dispositions</u>

A. Gardens/Open Space

1851, 1916, 1922, 1936, 1940 N. Leithgow Street
 1910, 1923, 1926, 1927, 1930, 1931, 1936, 1951 1952, 1954, 1958, 1961 N. Orianna Street
 1922, 1938, 1942, 1944, 1946, 1950, 1952, 1954, 1956 N. 3rd Street
 1923, 1927, 1934, 1935 N. 4th Street
 2004, 2015 N. Bodine St
 301, 309, 433, 437, 447, 537 W. Berks Street
 313, 421 W. Norris Street
 401, 405, 407 W. Hewson Street
 Lease for 5-year term to Asociacion Puertorriquenos en Marcha (APM) (CD 7)

Ms. Fadullon informed the Board that the proposed five-year lease of multiple properties to Asociacion Puertorriquenos en Marcha (APM) for management as open space was tabled and that comments and questions would not be taken on this item at this time.

• 2001 N. Orianna Street to Philly-Wood 7 Inc. (CD 7)

Mr. Rodriguez presented the proposed disposition of 2001 North Orianna Street as a community garden to Philly-Wood 7, Inc., a Pennsylvania nonprofit corporation, to the Board for approval. Ms. Fadullon asked if the Board had questions on this item. There were none. There were no questions or comments from the public.

Ms. Fadullon called for a motion to approve the proposed disposition. Mr. Balloon moved to approve the disposition of 2001 North Orianna Street to Philly-Wood 7 Inc. The motion was seconded by Mr. Goodman.

Upon motion made and duly seconded, the Board unanimously approved the Resolution Authorizing Conveyance of 2001 North Orianna Street to Philly-Wood 7 Inc., attached to these minutes as **Exhibit B**.

B. Side/Rear Yards

- 1909 N. Lawrence Street to Daniel Ortiz (CD 7)
- 5026 N. 7th Street to William Quadir Sorrell, Sr. (CD 8)

Mr. Rodriguez presented the proposed dispositions of 1909 North Lawrence Street as a side yard to Daniel Ortiz and of 5026 North 7th Street as a side yard to William Quadir Sorrell, Sr., to the Board for approval. Ms. Fadullon asked if the Board had any comments or questions. There were none.

Ms. Fadullon asked if the public had questions or comments. Ambika Singh asked how she and other homeowners who recently purchased homes on the 1900 block of North Orianna Street could submit applications to acquire lots as side yards. Mr. Rodriguez responded that he has had several conversations with Ms. Singh and that she is referring to the lots included in the group of properties to be approved for long-term lease to APM until APM acquires the financing for a future affordable housing project. Mr. Rodriguez briefly described the history of the project and explained that until APM's application has been resolved, no additional applications will be accepted. Ms. Fadullon explained that it is an open application. The properties have been on the agenda but they were tabled.

Ms. Fadullon then asked the public to limit their questions at this point to the two side yard dispositions being considered for approval and to save other comments and questions for later. No other comments were made regarding the two side yard properties.

Ms. Fadullon called for a motion to approve the proposed side yard dispositions. Mr. Goodman moved to approve the property disposition of 1909 North Lawrence Street as a side yard to Daniel Ortiz and of 5026 North 7th Street as a side yard to William Q. Sorrell, Sr. The motion was seconded by Mr. Sauer.

Upon motion made and duly seconded, the Board unanimously approved the Resolution Authorizing Conveyance of 1909 North Lawrence Street to Daniel Ortiz and the Resolution Authorizing Conveyance of 5026 North 7th Street to William Q. Sorrell, Sr., attached to these minutes as <u>**Exhibit C**</u> and <u>**Exhibit D**</u>, respectively.

<u>Item 5</u> <u>Public Comment (Old & New Business)</u>

Ms. Fadullon asked if any member of the public had any old or new business that they would like to bring to the Board's attention.

Nomble Lee asked in the Q&A how she could acquire a side yard. Ms. Fadullon asked someone on staff to follow up with Ms. Lee.

Ms. Fadullon recognized William Quadir Sorrell, who moved into 5024 N. 7th Street a year ago. He has been dealing with trash disposal/dumping and rats and asked if the City could post a sign to stop the dumping? Mr. Rodriguez confirmed to Mr. Sorrell that the lot was approved for conveyance to him at this meeting, and once City Council approved the disposition, the Land Bank would move towards settlement, giving Mr. Sorrell rightful ownership of the property.

Ms. Fadullon recognized Edgett Hilimire regarding the properties on North Orianna and West Berks Street. Mr. Hilimire and his neighbors would like to obtain the paperwork and list of requirements to acquire properties as a side yard, so if the properties do become available they are ready to move forward with the side yard applications. Mr. Rodriguez informed Mr. Hilimire that he can get the application on our website. Land Bank will require a completed an application with all signatures.

Ms. Fadullon recognized Franchesca Isaac. Ms. Isaac, who lives on the 1900 block of North Orianna Street, asked if there is a plan to clear and maintain the lots that are awaiting disposition to APM and are used for illegal short dumping. Mr. Rodriguez will ask the Pennsylvania Horticultural Society to increase the frequency of their clearance and maintenance of the lots.

Ms. Fadullon addressed several additional comments in Q&A from members of the public asking about the status of their applications. Mr. Rodriguez will have staff reach out to the individuals. All comments submitted in the Q&A are attached as **Exhibit E**.

Ms. Fadullon recognized Charles Watson. Mr. Watson asked about the City's process for determining which neighborhoods can get side yards and which are reserved for affordable housing. He stated that people have applied for side yards shown as available on the website but are then told that the properties are not available. Mr. Rodriguez clarified that if a property is not available for side yard disposition, one cannot apply for it on the website. Land use in specific areas is determined based on housing trends and Councilmembers' priorities for their district. Land use determinations are supposed to align with the City's Housing Action Plan and the Land Bank's Strategic Plan.

Item 6 Adjournment

There being no further business to address, Ms. Fadullon called for a motion to adjourn the meeting. Mr. Sauer moved to adjourn the meeting. Mr. Balloon seconded the motion.

Upon motion made and duly seconded, the Board voted to adjourn. Ms. Fadullon thanked all of the commenters for their comments and suggestions. The meeting was adjourned at 10:29 am.

SECRETARY TO THE BOARD



BOARD OF DIRECTORS REGULAR MEETING

Tuesday, March 9, 2020 at 10:00 AM Pursuant to 35 Pa.C.S.§ 5741, this meeting was held remotely using Zoom Webinar.

First Name	Last Name	Email
Solomon	Williams	solomon@nicetowncdc.org
Andria	Bibiloni	andriab@temple.edu
Brian	Romano	brome22@aol.com
Jacquie	Sims	jacquelyn@maplehousing.org
Mike	G M	mikem1006@aol.com
Johanna	Ramos	johanna.ramos@phila.gov
Leslie	Fuentes	lfuentes70@gmail.com
ABWREI	ABWREI	info@abwrei.com
Luke		lbrower09@gmail.com
William	Sorrell	wqsorrell@gmail.com
Christiana	Barile	christianab@kw.com
franchesca		franchesca.isaac@gmail.com
David	Geiger	dgeiger@ura.org
Alex	Balloon	flymetrojet@gmail.com
Carolyn	Terry - PLB Staff	Carolyn.Terry@phdc.phila.gov
Sharon	Park	sharon.sy.park@gmail.com
jamila.davis		jamila.davis@phila.gov
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Edgett	Hilimire	ehilimire@mmitnetwork.com
arpatrick		ryan_patrick04@hotmail.com
а	weiss/SoLo	awfromhh4@gmail.com
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mara	h	marahenao02@gmail.com
Charles	Watson	reporterc.watson@gmail.com
Sharon		shadeane0120@gmail.com
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Tyrone	Мауо	tyrone@acousticvision.net
Natil		Nati@Santechconstruction.com
Craig	Thom	craig.thom@scopecre.com

First Name	Last Name	Email	
Nomble	Lee	nomble.lee@gmail.com	
Ambika	Singh	ambikas@upenn.edu	
Lafayette	Gooding	lgoodingiii@yahoo.com	
gpage		goblue8690@msn.com	
Larry		agottseg@andrew.cmu.edu	
SHAW	FROGG BANKS	frogg7@gmail.com	
NBC10		emily.macmullen@nbcuni.com	
Rob	Call	rob.call@phila.gov	

INDIVIDUAL GARDENS NOT BEING CONVEYED AS YARDS AT THIS TIME	VARIANCE TO ANNUAL GOAL (3-8-2021)		TOTAL - CONVEYED IN FY 2021, APPROVED, AWAITING APPROVAL	AWAITING APPROVAL (Title Transfer, Longterm Lease)	PARTIALLY OR FULLY APPROVED, NOT SETTLED (Title Transfer, Longterm Lease)	PROPERTIES CONVEYED (Title Transfer, Longterm Lease)	FISCAL YEAR 2021 STRATEGIC PLAN DISPOSITION TARGETS	Disposition Category
			245	86	132	27		No. of No. of DOR Lots in Parcels Parcels
			274	86	157	31		No. of No. of DOR Lots in Parcels Parcels
			\$160,194	\$84	\$160,084	\$26		No. of No. of DOR Lots in Parcels Parcels Price/Rent
				\$531,600	\$6,434,000	*		Appraisal Value
			\$3,496,100	\$477,800	\$2,493,000	\$525,300		OPA Value (at time of approval) Sideyard
60	-75	39.52%	49	7	24	18	124	Sideyard
	-21	93.35%	295	78	129	88	316	Housing - Total # of Units
	-14	77.78%	49	7	0	42	63	# of Units 30% AMI
	52	154.74%	147	71	30	46	95	# of Units 60%/80% AMI
	-60	154.74% 24.05%	19	0	19	0	79	# of Units 120% AMI
	1	101.27%	80	0	80	0	79	# of Units Market
	N/A	N/A	112	34	65	13	NA	Housing - # of Lots
	60	220.00%	110	45	65	0	50	Garden/ Open Sp.
	-6	40.00%	4	0	4	0	10	Housing - # of Units # of Units Business/ Total # of Units # of Units # of Units # of Units Junits 30% AMI AMI 120% AMI Market # of Lots Developmt
	-42	91.60%	458	130	222	106	500	TOTALS

Aggregate Report on PLB Properties Conveyed in FY 2021; Partially or Fully Approved, Not Settled; and Awaiting Approval as of 3-8-2021

* At the time that most of the properties settled in Fiscal Year 2021 were approved for disposition, an appraisal was not required, so this information is not available.

EXHIBIT A

EXHIBIT B

RESOLUTION NO. 2021 – 12

RESOLUTION AUTHORIZING CONVEYANCE OF 2001 N. ORIANNA STREET TO PHILLY-WOOD 7 INC.

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant, or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors has determined that it is in the best interest of the Land Bank to convey 2001 N. Orianna Street (the "Property") to Philly-Wood 7 Inc. (the "Purchaser").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for One Dollar (\$1.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate, subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank, shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on March 9, 2021.Philadelphia City Council Resolution No.______ dated _____

EXHIBIT C

RESOLUTION NO. 2021 – 13

RESOLUTION AUTHORIZING CONVEYANCE OF 1909 N. LAWRENCE STREET TO DANIEL ORTIZ

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 1909 N. Lawrence Street (the "Property") to Daniel Ortiz (the "Purchaser").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 6. The conveyance of the Property to the Purchaser for One Dollar (\$1.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 7. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 8. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 9. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 10. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Boar	d of Directors on March 9, 2021.
Philadelphia City Council Resolution No.	dated

EXHIBIT D

RESOLUTION NO. 2021 – 14

RESOLUTION AUTHORZING CONVEYANCE OF 5026 N. 7TH STREET TO WILLIAM QUADIER SORRELL

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 5026 N. 7th Street (the "Property") to William Quadier Sorrell (the "Purchaser").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 11. The conveyance of the Property to the Purchaser for One Dollar (\$1.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 12. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 13. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 14. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 15. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Boar	d of Directors on March 9, 2021.
Philadelphia City Council Resolution No.	dated

EXHIBIT E

PUBLIC COMMENTS SUBMITTED IN Q&A

#	Question	Asker Name	Asker Email
	A few months back, I was denied a side yard lot due		
	to an unwritten policy/rule/regulation (not sure)		
	surrounding affordable housing in the north central		
	neighborhood. I was told that this		
	policy/rule/regulation did not have an end date or		
	start date, so it was best that I reapply for the side		
	yard periodically. Checking just this morning, I		
	noticed that the lot adjacent to my home is still listed		
	as eligible for side yard. My question is when does		
	the board think I should reapply? Also, is there more		
	clarity around this restriction on side yards in my		
	neighborhood due to affordable housing? I ask		
	because other Philadelphia citizens in		
	neighborhoods with extremely limited affordable		
	housing (for example point breeze) are able to		
1	successfully acquire side yards from the land bank?	Nomble Lee	nomble.lee@gmail.com
	I've already applied, multiple times. I am asking about		
-	the restriction on side yards in my neighborhood.		
2	Thank you	Nomble Lee	nomble.lee@gmail.com
3	Nomble.Lee@gmail.com	Nomble Lee	nomble.lee@gmail.com
	I might have missed this part - but I'm puchasing a		
	property at 403 W Hewson and I'm looking to		
	understand where the application process is for the		
	Land Bank properties surrounding 403 W Hewson and	Christiana	
4	405 W Hewson. Thank you!	Barile	christianab@kw.com
	I have a neighbor that is interested in acquiring the		
	side lot of a building he owns that is currently in		
	Landbank possession and he's been showing interest		
	in since 2001. The property in question is 447 w	a un a tut d	
5	Norris st.	arpatrick	ryan_patrick04@hotmail.com
	Thank you! My email is christianab@kw.com so you	Christiana	
6	have it here, many thanks!	Barile	christianab@kw.com

THE FOLLOWING MATERIALS PERTAIN TO ITEM 3 ON THE APRIL 13, 2021 AGENDA

RESOLUTION NO. 2021 -

RESOLUTION APPOINTING SENIOR COUNSEL FOR PHILADELPHIA LAND BANK

WHEREAS, the Pennsylvania Land Bank Act, 68 Pa. C.S.A. § 2101, *et seq*. ("Land Bank Act") provides that a land bank may employ or enter into a contract for legal counsel;

WHEREAS, the Land Bank and the Philadelphia Housing Development Corporation ("PHDC") have entered into a Management Contract which provides that PHDC staff will manage Land Bank operations under the guidance and supervision of the Land Bank Board of Directors; and

WHEREAS, the Land Bank desires to appoint an individual who will serve as Senior Counsel to the Land Bank, having determined that this individual possesses the knowledge, skill and experience necessary to serve in such capacity;

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. Andrea Imredy Saah, Esquire, is hereby appointed as Senior Counsel to the Philadelphia Land Bank.
- 2. Ms. Imredy Saah shall report to the Land Bank Executive Director and shall serve as sole legal counsel and advisor to the Land Bank Board of Directors.
- 3. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on ______, 2021.

THE FOLLOWING MATERIALS PERTAIN TO ITEM 5 ON THE APRIL 13, 2021 AGENDA

RESOLUTION NO. 2021 –

RESOLUTION AUTHORIZING CONVEYANCE OF 1610, 1612, 1614 AND 1616 PAGE STREET AND 3714 BROWN STREET TO PHILADELPHIA REDEVELOPMENT AUTHORITY

WHEREAS, Section 16-706 of the Philadelphia Code authorizes the Philadelphia Land Bank (the "Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank in accordance with the requirements of Chapter 16-400 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 1610 Page Street, 1612 Page Street, 1614 Page Street, 1616 Page Street, and 3714 Brown Street (collectively, the "Property") to the Philadelphia Redevelopment Authority (the "Recipient Public Agency").

WHEREAS, the conveyance of the Property is not subject to Section 16-404 of the Philadelphia Code and therefore does not require approval by resolution of Philadelphia City Council.

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Recipient Public Agency for One and 00/100 Dollar (\$1.00) is in the best interests of the Land Bank and is hereby approved.
- 2. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 3. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 4. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on ______, 2021.

THE FOLLOWING MATERIALS PERTAIN TO ITEM 6A ON THE APRIL 13, 2021 AGENDA

RESOLUTION NO. 2021 –

RESOLUTION AUTHORIZING CONVEYANCE OF 19, 21, 23, 25 AND 27 E. SOMERSET STREET AND 3022, 3024, 3026 AND 3028 N. AMERICAN STREET TO HACE AFFORDABLE HOUSING CORPORATION

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 19 E. Somerset Street, 21 E. Somerset Street, 23 E. Somerset Street, 25 E. Somerset Street, 27 E. Somerset Street, 3022 N. American Street, 3024 N. American Street, 3026 N. American Street and 3028 N. American Street (collectively, the "Property") to HACE Affordable Housing Corporation (the "Purchaser").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for Nine and 00/100 Dollars (\$9.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on	_, 2021.
Philadelphia City Council Resolution No dated	

1. <u>ADDRESS:</u> 19,21,23,25,27 E. Somerset Street, 3022, 3024, 3026, 3028 N. American Street

2. PROPERTY INFORMATION

Zip Code : 19134	Census Tract: 017601 Council District: 7	
Zoning: RSA-5	Lot Area : 7,187 Sq. Ft.	
OPA Value : \$75,200	Appraised Value: \$390,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

3. APPLICANT INFORMATION

Applicant Name: HACE Affordable Housing Corporation	Type: Nonprofit		
Entity Owners: HACE Affordable Housing Corporation			
Mailing Address: 167 W. Allegheny Ave., Philadelphia, PA 19140			
Authorized Contact: Maria Gonzalez			
Application Date: 11/8/2019			

4. PROJECT INFORMATION

Disposition Type : Non-Comp: 51% of Site as Affordable, Workforce, or Mixed Income Housing	Strategic Plan Goal (Land Bank Only): Housing - Workforce (61%-120% AMI)	
Price Paid at Settlement: \$9	Proposed Use: Residential	
Development Type: New Construction	No. of Buildings: 9	
Units: # units - Residential	End User: Sale to Homebuyer	
Gross Floor Area (sq. ft.): 13,500 Sq. FT	Construction Cost / sq. ft.: \$177	
Construction Costs: \$2,112,672	Project Funding Available : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.	
Total Project Costs: \$2,283,109	Mortgage Amount: N/A	

5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: 25% MBE, 10% WBE
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Construction Commencement Deadline: 3 months after	Construction Completion Deadline: 18 of months after
settlement	settlement

6. DEVELOPMENT SUMMARY

How was title acquired? HACE Affordable Housing Corporation, a not for profit operating in North Philadelphia, intends to develop affordable housing for homeownership

Project Summary:

HACE intends to develop 9 single-family homes, all of which will be affordable to purchasers earning between 61-80% of AMI. Each 3-story single-family home will have 3 bedrooms with 1-1/2 baths at a total of 1,500 square feet. The applicant is tax compliant and current with all obligations to the City of Philadelphia. An Economic Opportunity Plan will apply to this project.

Summary of Restrictions or Covenants: This transaction is subject to the following only if the box is checked:

Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter
,	

All nine homeownership units will be sold to purchasers earning 61% to 80% of Area Median Income (AMI). A Declaration of Restrictive Covenants will be placed on all of the homes.

7. STAFF RECOMMENDATION

Staff Recommends the dispositions of 19, 21, 23, 25 and 27 E. Somerset Street and 3022, 3024, 3026 and 3028 N. American Street to HACE Affordable Housing Corporation for the purpose of affordable housing development.

Prepared by: Wendolyne David, Senior Development Specialist

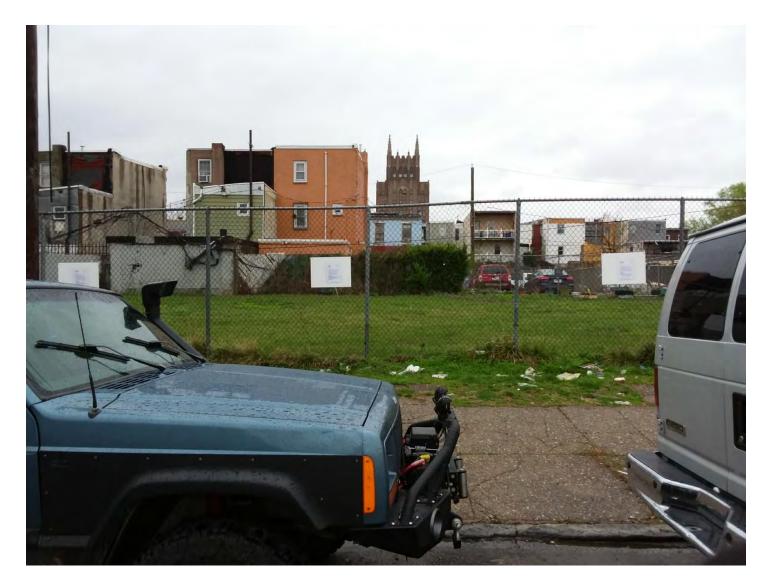
Reviewed by: Jessie Lawrence, Director of Real Estate

Attachments - If box below is checked, the item is attached.

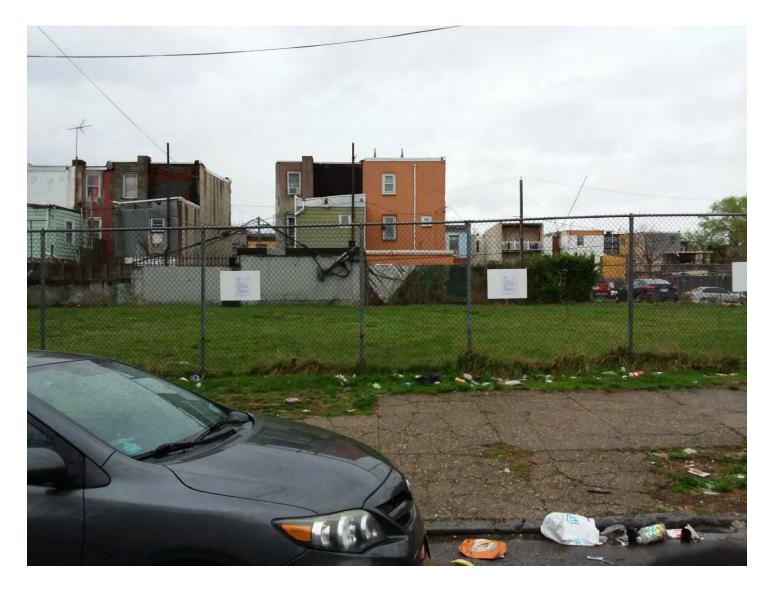
- \boxtimes Property photos
- 🛛 Site Plan
- ⊠ Floor Plans
- Sources and Uses (Excel spreadsheet)
- ⊠ Appraisal Summary Pages

POSTING PHOTO(S)

19, 21, 23 E. Somerset Street



23, 25, 27 E. Somerset Street



3022 N. American Street



3024 N. American Street

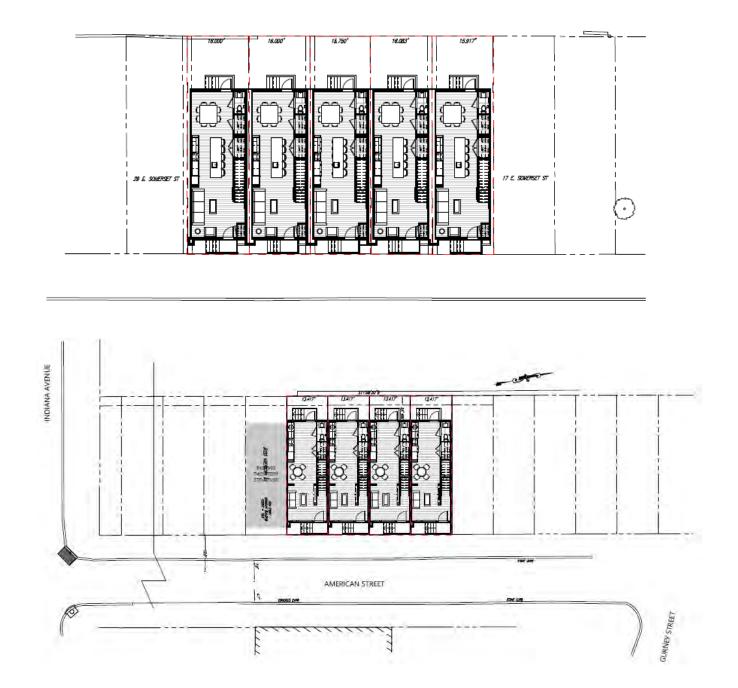


3026, 3028 N. American St.

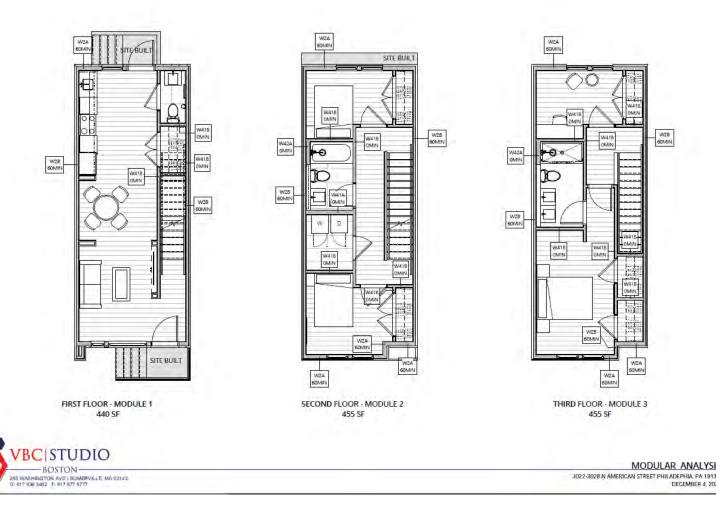
3026, 3028 N. American Street



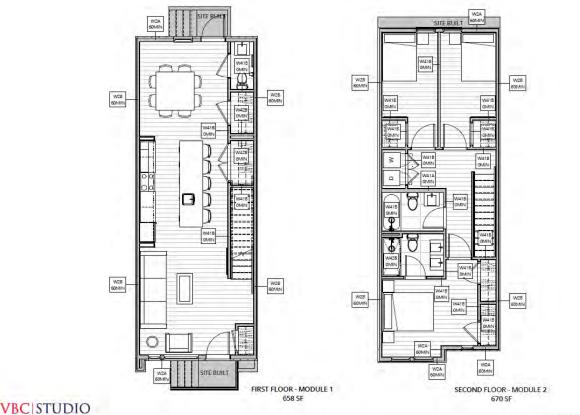
SITE PLAN(S)



FLOOR PLAN(S)







MODULAR ANALYSIS 19-27 E SOMERSET STREET PHILADEPHIA, PA 19131 DECEMBER 4, 2020



Land Development Financial Worksheet **DEVELOPMENT BUDGET/ SOURCES AND USES OF FUNDS**

Please insert data only in the unshaded (white) cells. Please confirm that total sources of funds and total uses of funds are equal.

Applicant: HACE

Property Address: 19 E Somerset, 21 E Somerset, 23 E Somerset, 25 E Somerset, 27 E Somerset, 3022 N American, 3024 N American, 3026 N American, 3028 N American

SOURCE OF FUNDS

	Committed (Y/N)	Source	% Total	Indicate Source and, if applicable, describe	
Senior Debt		\$1,440,000.00	63.07%	Sales of 9 Units	
Subordinate Debt		\$0.00	0.00%		
Developer Equity		\$408,109.00	17.88%	HACE Investment	
Other - describe to the right		\$335,000.00	14.67%	SPP Funds	
Other - describe to the right		\$100,000.00	4.38%	Philadelphia Foundation	
Other - describe to the right		\$0.00			
TOTAL SOURCE OF FUNDS		\$2,283,109.00	100.00%		

USE OF FUNDS		
HARD COSTS		
ACQUISITION	Cost	% Total
Property Acquisition	\$0.00	0.00%
Closing Costs	\$53,255.00	2.33%
Other - describe in space to the right	\$0.00	0.00%
UNIT CONSTRUCTION		
Complete table at bottom of page	\$2,112,672.00	92.53%
OTHER CONSTRUCTION		
Landscaping	\$0.00	0.00%
Permits	\$0.00	0.00%
Clearance and Demolition	\$0.00	0.00%
Utility Connections & Tap Fees	\$0.00	0.00%
INFRASTRUCTURE		
Streets and Sidewalks	\$0.00	0.00%
Water and Sewer	\$0.00	0.00%
Stormwater & Drainage	\$0.00	0.00%
Impact Fees	\$0.00	0.00%
OTHER HARD COSTS		
Hard Cost Contingency	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
TOTAL HARD COSTS	\$2,165,927.00	94.87%

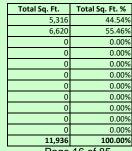
SOFT COSTS

TOTAL DEVELOPMENT COST	\$2,283,109.00	100.00%
	<i><i><i><i>ϕ</i></i>17,102.00</i></i>	5.1370
TOTAL SOFT COSTS	\$117,182.00	5.13%
Other - describe in space to the right	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
Other - describe in space to the right	\$0.00	0.00%
Developer Fee, if applicable	\$0.00	0.00%
Soft Cost Contingency	\$20,000.00	0.88%
Holding Costs	\$0.00	0.00%
OTHER SOFT COSTS		
Property Taxes	\$0.00	0.00%
Construction Insurance	\$0.00	0.00%
Appraisal	\$3,900.00	0.17%
Construction Origination	\$47,540.00	2.08%
Construction Loan Interest	\$0.00	0.00%
FINANCE COSTS		
Other Consultants	\$0.00	0.00%
Organization Expense	\$0.00	0.00%
Environmental	\$15,680.00	0.69%
Market Study	\$0.00	0.00%
Survey	\$0.00	0.00%
Consultant	\$0.00	0.00%
Legal	\$16,562.00	0.73%
Architecture & Engineering	\$13,500.00	0.59%
Site Planning	\$0.00	0.00%

TOTAL DEVELOPMENT COST

Construction/Rehab. Costs

Unit Description	Unit Sq. Ft.	Cost/Sq. Ft.	Unit Cost	# Units	Total Const. Cost
Unit 1	1,329	\$177.00	\$235,233.00	4	\$940,932.
Unit 2	1,324	\$177.00	\$234,348.00	5	\$1,171,740.
	0	\$0.00	\$0.00	0	\$0
	0	\$0.00	\$0.00	0	\$0
	0	\$0.00	\$0.00	0	\$0
	0	\$0.00	\$0.00	0	\$0
	0	\$0.00	\$0.00	0	\$0
	0	\$0.00	\$0.00	0	\$0
	0	\$0.00	\$0.00	0	\$0
	0	\$0.00	\$0.00	0	\$0
	0	\$0.00	\$0.00	0	\$0
		TOTALS	\$469.581.00	9	\$2.112.672



Page 16 of 85

This is a Restricted Use Appraisal Report which is intended to comply with the reporting requirements set forth under Standards Rule 2-2 (c) of the Uniform Standards of Professional Appraisal Practice ("USPAP"). As such, it does not present discussion of the data, reasoning and analyses used to develop the opinion of value, except for commentary contained in the scope of work section of this report. Supporting documentation concerning the data, reasoning, and analyses is retained in the work file of the appraiser. The depth of discussion contained in this report is specific to the needs of the Philadelphia Land Bank of the and for the intended use stated in the report. The appraiser is not responsible for the unauthorized use of this report. The analyses, opinions and conclusions relating to the subject property were developed, and this report has been prepared in conformity with USPAP requirements. The estimate of value is subject to certain Limiting Conditions and Assumptions outlined in this report.

IDENTIFICATION OF SUBJECT PROPERTY:

19 E Somerset Street Philadelphia, PA 19134

OPINION OF VALUE:

\$50,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

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IDENTIFICATION OF SUBJECT PROPERTY:

21 E Somerset Street Philadelphia, PA 19134

OPINION OF VALUE:

\$50,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

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IDENTIFICATION OF SUBJECT PROPERTY:

23 E Somerset Street Philadelphia, PA 19134

OPINION OF VALUE:

\$50,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

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IDENTIFICATION OF SUBJECT PROPERTY:

25 E Somerset Street Philadelphia, PA 19134

OPINION OF VALUE:

\$50,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

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IDENTIFICATION OF SUBJECT PROPERTY:

27 E Somerset Street Philadelphia, PA 19134

OPINION OF VALUE:

\$50,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

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IDENTIFICATION OF SUBJECT PROPERTY:

3022 N American Street Philadelphia, PA 19133

OPINION OF VALUE:

\$35,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

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IDENTIFICATION OF SUBJECT PROPERTY:

3024 N American Street Philadelphia, PA 19133

OPINION OF VALUE:

\$35,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

-1-

This is a Restricted Use Appraisal Report which is intended to comply with the reporting requirements set forth under Standards Rule 2-2 (c) of the Uniform Standards of Professional Appraisal Practice ("USPAP"). As such, it does not present discussion of the data, reasoning and analyses used to develop the opinion of value, except for commentary contained in the scope of work section of this report. Supporting documentation concerning the data, reasoning, and analyses is retained in the work file of the appraiser. The depth of discussion contained in this report is specific to the needs of the Philadelphia Land Bank of the and for the intended use stated in the report. The appraiser is not responsible for the unauthorized use of this report. The analyses, opinions and conclusions relating to the subject property were developed, and this report has been prepared in conformity with USPAP requirements. The estimate of value is subject to certain Limiting Conditions and Assumptions outlined in this report.

IDENTIFICATION OF SUBJECT PROPERTY:

3026 N American Street Philadelphia, PA 19133

OPINION OF VALUE:

\$35,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

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IDENTIFICATION OF SUBJECT PROPERTY:

3028 N American Street Philadelphia, PA 19133

OPINION OF VALUE:

\$35,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

-1-

THE FOLLOWING MATERIALS PERTAIN TO ITEM 6B ON THE APRIL 13, 2021 AGENDA

RESOLUTION NO. 2021 –

RESOLUTION AUTHORIZING CONVEYANCE OF 2907 GRANSBACK STREET TO BARRIO FLATS LLC

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 2907 Gransback Street (the "Property") to Barrio Flats LLC (the "Purchaser").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for Twenty Thousand and 00/100 Dollars (\$20,000.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on,		, 2021.
Philadelphia City Council Resolution No.	dated	

1. ADDRESS: 2907 Gransback St.

2. PROPERTY INFORMATION

Zip Code : 19134	Census Tract: 017702	Council District: 7
Zoning: RSA-5	Lot Area: 731 Sq. FT	
OPA Value : \$3,100	Appraised Value: \$20,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

3. APPLICANT INFORMATION

Applicant Name: Barrio Flats LLC	Type : Business / Legal Entity	
Entity Owners: Jae Seu		
Mailing Address: 1226 N. Randolph St, Philadelphia PA 19122		
Authorized Contact: Jae Seu		
Application Date: 7/16/2020		

4. PROJECT INFORMATION

Disposition Type : Non-Comp: Owns 50% of Development Site	Strategic Plan Goal (Land Bank Only): Housing - Market Rate
Price Paid at Settlement: \$20,000	Proposed Use: Parking
Development Type: New Construction	No. of Buildings: N/A
Units: N/A	End User: Lease to Tenant
Gross Floor Area (sq. ft.): 1,593 sq. ft.	Construction Cost / sq. ft.: \$14
Construction Costs: \$24,995	Project Funding Available : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.
Total Project Costs: \$44,995	Mortgage Amount: N/A

5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Construction Commencement Deadline: TBD	Construction Completion Deadline: TBD

6. DEVELOPMENT SUMMARY

How was title acquired? Was acquired by deed from PRA to the Land Bank on March 16, 2016.

Project Summary:

The applicant proposes to create a gated parking lot out of 2907 Gransback Street and 2905 Gransback Street, which is owned by Barrio Flats LLC, to support its adjacent mixed-use development at 2900-02 Rorer Street. Evidence of project financing has been provided in the form of a Capital One Bank Statement. The applicant is compliant and in good standing with the City of Philadelphia. The project will not be subject to an Economic Opportunity Plan.

Summary of Restrictions or Covenants: This transaction is subject to the following only if the box is checked:

oxtimes Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter

The property will be restricted for use as a parking lot, and the applicant will be required to obtain all necessary permits and zoning variances prior to settlement.

7. STAFF RECOMMENDATION

Staff recommends the disposition of 2907 Gransback St. to Barrio Flats LLC for a parking lot in accordance with the Disposition Policy.

Prepared by: Wendolyne David, Senior Development Specialist

Reviewed by: Jessie Lawrence, Director of Real Estate

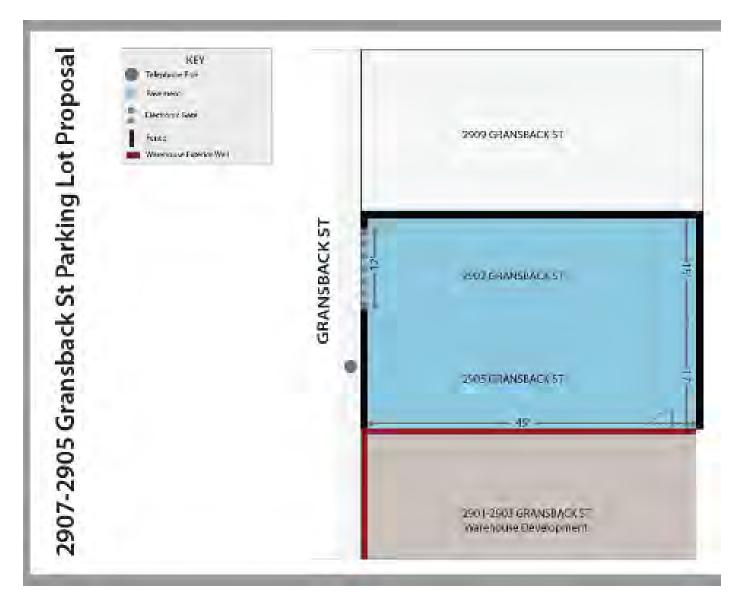
Attachments - If box below is checked, the item is attached.

- \boxtimes Property photos
- 🛛 Site Plan
- \boxtimes Sources and Uses (Excel spreadsheet)
- ⊠ Appraisal Summary Page

POSTING PHOTO(S)



SITE PLAN(S)



Land Development Financial Worksheet

DEVELOPMENT BUDGET/ SOURCES AND USES OF FUNDS

Please insert data only in the unshaded (white) cells. Please confirm that total sources of funds and total uses of funds are equal.

Applicant:	Applicant: Barrio Flats LLC				
Property Address:	2907 Gran	nsback St			
SOURCE OF FUNDS					
Senior Debt	Committed (Y/N)	Source	% Total	Indicate Source and, if applicable, describe	
subordinate Debt			0%		
eveloper Equity			0%		
Other - describe to the right	Yes	\$44,995.00	100%	Line of Credit/ Info is in Proof of Funds section of Proposal	
Other - describe to the right		\$0.00	0%		
Other - describe to the right		\$0.00	0%		
OTAL SOURCE OF FUNDS	l	\$44,995.00	100%		
JSE OF FUNDS					
IARD COSTS					
CQUISITION		Cost	% Total		
Property Acquisition	_	\$20,000.00	44.45%		
Closing Costs		\$750.00	1.67%		
Other - describe in space to the right	t	\$0.00	0.00%		
INIT CONSTRUCTION	г	40	0.0551		
Complete the table below	l	\$0.00	0.00%		
THER CONSTRUCTION	Г	ć0.00	0.000/		
Landscaping Permits	-	\$0.00 \$2,000.00	0.00%		
Clearance and Demolition		\$2,000.00	0.00%		
Utility Connections & Tap Fees	-	\$0.00	0.00%		
NFRASTRUCTURE	L	\$0.00	0.00%	1	
Streets and Sidewalks	٦	\$0.00	0.00%		
Water and Sewer	-	\$0.00	0.00%		
Stormwater & Drainage		\$0.00	0.00%		
Impact Fees		\$0.00	0.00%		
THER HARD COSTS	-				
Hard Cost Contingency	-	\$0.00	0.00%		
Other - describe in space to the right	H	\$7,780.00		Fencing	
Other - describe in space to the right	H	\$6,465.00		Automatic Door	
Other - describe in space to the right	t	\$8,000.00	17.78%	Paving	
TOTAL HARD COSTS	L	\$44,995.00	100.00%		
OFT COSTS					
ROFESSIONAL FEES					
Site Planning	-	\$0.00	0.00%		
Architecture & Engineering		\$0.00	0.00%		
Legal		\$0.00	0.00%		
Consultant		\$0.00	0.00%		
Survey	-	\$0.00	0.00%		
Market Study		\$0.00	0.00%		
Environmental		\$0.00	0.00%		
Organization Expense Other Consultants	-	\$0.00 \$0.00	0.00%		
INANCE COSTS	L	ş0.00	0.00%	1	
Construction Loan Interest	Γ	\$0.00	0.00%		
Construction Origination		\$0.00	0.00%		
Appraisal		\$0.00	0.00%		
Construction Insurance		\$0.00	0.00%		
Property Taxes		\$0.00			
THER SOFT COSTS	L				
Holding Costs	[\$0.00	0.00%		
Soft Cost Contingency		\$0.00	0.00%		
Developer Fee, if applicable		\$0.00	0.00%		
Other - describe in space to the right		\$0.00	0.00%		
Other - describe in space to the right	H	\$0.00	0.00%		
Other - describe in space to the right	t	\$0.00 \$0.00	0.00%		
OTAL SOFT COSTS			0.00%		
TOTAL SOFT COSTS	L	çoloo			
OTAL SOFT COSTS OTAL DEVELOPMENT COST	[\$44,995.00	100.00%]	
	[]	

	Unit Description	Unit Sq. Ft.	Cost/Sq. Ft.	Unit Cost	# Units	Total Const. Cost	
1		0	\$0.00	\$0.00	0	\$0.00	
2		0	\$0.00	\$0.00	0	\$0.00	
3		0	\$0.00	\$0.00	0	\$0.00	
4		0	\$0.00	\$0.00	0	\$0.00	
5		0	\$0.00	\$0.00	0	\$0.00	
6		0	\$0.00	\$0.00	0	\$0.00	
7		0	\$0.00	\$0.00	0	\$0.00	
8		0	\$0.00	\$0.00	0	\$0.00	
9		0	\$0.00	\$0.00	0	\$0.00	
10		0	\$0.00	\$0.00	0	\$0.00	
11		0	\$0.00	\$0.00	0	\$0.00	
			TOTALS	\$0.00	0	\$0.00	

Total Sq. Ft.	Total Sq. Ft. %
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	
0	0.00%

This is a Restricted Use Appraisal Report which is intended to comply with the reporting requirements set forth under Standards Rule 2-2 (c) of the Uniform Standards of Professional Appraisal Practice ("USPAP"). As such, it does not present discussion of the data, reasoning and analyses used to develop the opinion of value, except for commentary contained in the scope of work section of this report. Supporting documentation concerning the data, reasoning, and analyses is retained in the work file of the appraiser. The depth of discussion contained in this report is specific to the needs of the Philadelphia Land Bank of the and for the intended use stated in the report. The appraiser is not responsible for the unauthorized use of this report. The analyses, opinions and conclusions relating to the subject property were developed, and this report has been prepared in conformity with USPAP requirements. The estimate of value is subject to certain Limiting Conditions and Assumptions outlined in this report.

IDENTIFICATION OF SUBJECT PROPERTY :	2907 Gransback Street Philadelphia, PA 19134
OPINION OF VALUE:	\$20,000
<u>USE OF REAL ESTATE EXISTING AS OF</u> DECEMBER 16, 2020 THE EFFECTIVE DATE OF VAI	LUE: Vacant Land
<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF DECEMBER 16, 2020:	Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT: Philadelphia Land Bank

-1-

THE FOLLOWING MATERIALS PERTAIN TO ITEM 6C ON THE APRIL 13, 2021 AGENDA

RESOLUTION NO. 2021 –

RESOLUTION AUTHORIZING CONVEYANCE OF 2013 E. HAZZARD STREET TO JESSICA KLEMENTZOS AND CASEY MARTIN

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 2013 E. Hazzard Street (the "Property") to Jessica Klementzos and Casey Martin (the "Purchasers").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchasers for One and 00/100 Dollar (\$1.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Boar	d of Directors on	_, 2021.
Philadelphia City Council Resolution No.	dated	

1. <u>ADDRESS:</u> 2013 E. Hazzard St.

2. PROPERTY INFORMATION

Zip Code : 19125	Census Tract: 016100	Council District: 1
Zoning: RSA-5	Lot Area: 792 Sq. Ft.	
OPA Value : \$28,400	Appraised Value: \$110,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

3. APPLICANT INFORMATION

Applicant Name:	Jessica Klementzos & Casey Martin	Type: Side/Rear Yard	
Homeowner Name(s): Jessica Klementzos & Casey Martin			
Mailing Address: 2011 E. Hazzard St. Philadelphia PA 19125			
Authorized Contact: Jessica Klementzos & Casey Martin			
Application Date: 2/7/2020			

4. PROJECT INFORMATION

Disposition Type: Side/Rear Yard (Individual only)	y) Strategic Plan Goal (Land Bank Only): Side/Rear Yard	
Price Paid at Settlement: \$1.00	Proposed Use: Side/Rear Yard	
Mortgage Amount: \$109,999	Type of Mortgage: 30-year, forgiven at end of 30 years	
Total Project Costs: \$500	Project Funding Available : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.	

5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A	
Land Bank Board Approval: TBD	PRA Board Approval: N/A	
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement	

6. DEVELOPMENT SUMMARY

Project Summary:

The applicant proposes to rehabilitate 2013 E. Hazzard St. as a side yard.

Improvements include cleaning the lot, planting vegetables and flowers, and lining the fence with bushes and shrubs.

Evidence of project financing has been provided in the form of bank Statement.

The applicant is compliant and in good standing with the City of Philadelphia.

The project will not be subject to an Economic Opportunity Plan.

The property will be subject to use restrictions as a side/rear yard.

Summary of Restrictions or Covenants: This transaction is subject to the following:

⊠ Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter
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INSERT A SUMMARY OF THE RESTRICTIONS APPLICABLE TO THE TRANSACTION

I. Side/Rear Yards

- A. <u>Permitted Use.</u>
 - Premises shall only be used as a side yard or rear yard, as applicable, incidental to the Adjacent Residence and not for any other use or purpose whatsoever.
 - Parking, maintaining, and storage of motor vehicles, trailers, machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
 - No commercial activities.
 - The Premises must be fenced. Any alley way located adjacent to the Premises shall not be fenced or obstructed in any way.
 - Must be used, operated, and maintained in accordance with the agreement and all applicable laws.
- B. Mortgages and Deed Restrictions.
 - Side/Rear Yards will have a 30-year mortgage that will be considered satisfied on the 30th anniversary
 of the mortgage and shall have use restrictions during and after the term of the mortgage to ensure
 that the property continues to be utilized as a side/rear yard. If the purchaser desires to sell the
 property prior to the end of the term, approval must be granted, and the mortgage must be paid in full.

7. STAFF RECOMMENDATION

Staff recommends the disposition of 2013 E. Hazzard St. as a side yard to Jessica Klementzos & Casey Martin in accordance with the Disposition Policy.

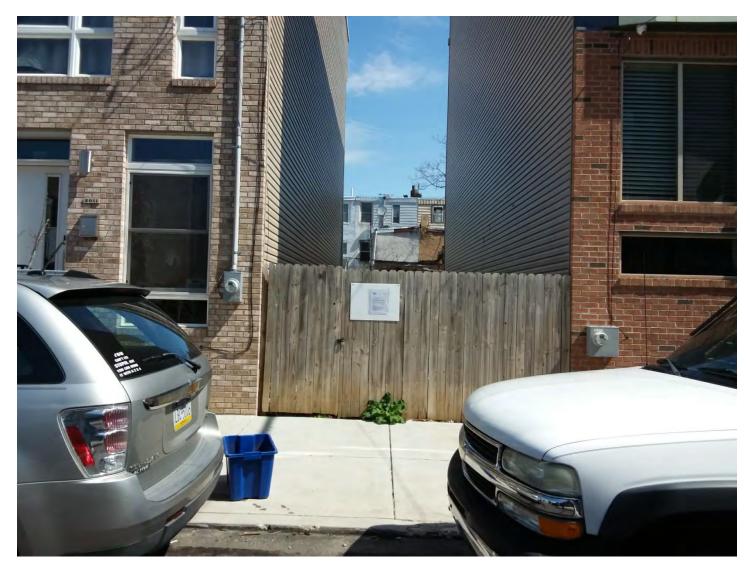
Prepared by: Wendolyne David, Senior Development Specialist

Reviewed by: Jessie Lawrence, Director of Real Estate

Attachments - If box below is checked, the item is attached.

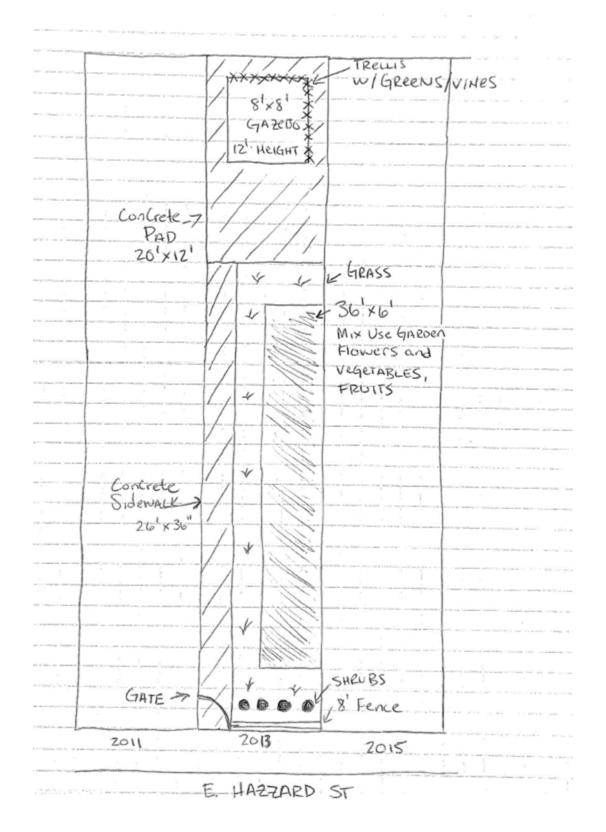
- \boxtimes Property photos
- 🛛 Site Plan
- Appraisal Summary Page

POSTING PHOTO(S)





SITE PLAN(S)



This is a Restricted Use Appraisal Report which is intended to comply with the reporting requirements set forth under Standards Rule 2-2 (c) of the Uniform Standards of Professional Appraisal Practice ("USPAP"). As such, it does not present discussion of the data, reasoning and analyses used to develop the opinion of value, except for commentary contained in the scope of work section of this report. Supporting documentation concerning the data, reasoning, and analyses is retained in the work file of the appraiser. The depth of discussion contained in this report is specific to the needs of the Philadelphia Land Bank of the and for the intended use stated in the report. The appraiser is not responsible for the unauthorized use of this report. The analyses, opinions and conclusions relating to the subject property were developed, and this report has been prepared in conformity with USPAP requirements. The estimate of value is subject to certain Limiting Conditions and Assumptions outlined in this report.

IDENTIFICATION OF SUBJECT PROPERTY:

2013 Hazzard Street Philadelphia, PA 19125

OPINION OF VALUE:

\$110,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

-1-

RESOLUTION NO. 2021 –

RESOLUTION AUTHORIZING CONVEYANCE OF 610 S. 54TH STREET TO GRANT STRUBLE AND KENDYLL T. YOUNG

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 610 S. 54th Street (the "Property") to Grant Struble and Kendyll T. Young (the "Purchasers").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchasers for One and 00/100 Dollar (\$1.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on		_, 2021.
Philadelphia City Council Resolution No.	dated	

. <u>Address:</u> 610 S. 54th St.

2. PROPERTY INFORMATION

Zip Code : 19143	Census Tract: 008102	Council District: 3
Zoning: RSA-5	Lot Area: 1,227 Sq. FT.	
OPA Value : \$11,400	Appraised Value: \$35,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

3. APPLICANT INFORMATION

Applicant Name: Grant Struble & Kendyll T. Young	Type: Side/Rear Yard	
Homeowner Name(s): Grant Struble & Kendyll T. Young		
Mailing Address: 612 S. 54th St. Philadelphia PA 19143		
Authorized Contact: Grant Struble		
Application Date:1/27/2020		

4. PROJECT INFORMATION

Disposition Type: Side/Rear Yard (Individual only)	Strategic Plan Goal (Land Bank Only): Side/Rear Yard	
Price Paid at Settlement: \$ 1.00	Proposed Use: Side/Rear Yard	
Mortgage Amount: \$34,999	Type of Mortgage: 30-year, forgiven at end of 30 years	
Total Project Costs: \$1,000	Project Funding Available : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.	

5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A	
Land Bank Board Approval: TBD	PRA Board Approval: N/A	
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement	

6. DEVELOPMENT SUMMARY

Project Summary:

The applicant proposes to rehabilitate 610 S. 54th St. as a side or rear yard. Improvements include fencing with an open garden with raised flowers beds. Evidence of project financing has been provided in the form of Bank statement. The applicant is compliant and in good standing with the City of Philadelphia. The project will not be subject to an Economic Opportunity Plan. The property will be subject to use restrictions as a side/rear yard.

Summary of Restrictions or Covenants: This transaction is subject to the following:

☐ Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter
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INSERT A SUMMARY OF THE RESTRICTIONS APPLICABLE TO THE TRANSACTION

I. Side/Rear Yards

- A. <u>Permitted Use.</u>
 - Premises shall only be used as a side yard or rear yard, as applicable, incidental to the Adjacent Residence and not for any other use or purpose whatsoever.
 - Parking, maintaining, and storage of motor vehicles, trailers, machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
 - No commercial activities.
 - The Premises must be fenced. Any alley way located adjacent to the Premises shall not be fenced or obstructed in any way.
 - Must be used, operated, and maintained in accordance with the agreement and all applicable laws.
- B. Mortgages and Deed Restrictions.
 - Side/Rear Yards will have a 30-year mortgage that will be considered satisfied on the 30th anniversary of the mortgage and shall have use restrictions during and after the term of the mortgage to ensure that the property continues to be utilized as a side/rear yard. If the purchaser desires to sell the property prior to the end of the term, approval must be granted, and the mortgage must be paid in full.

7. STAFF RECOMMENDATION

Staff recommends the disposition of 610 S. 54th St. as a side yard to Grant Struble & Kendyll T. Young in accordance with the Disposition Policy.

Prepared by: <u>Wendolyne David, Senior Development Specialist</u>

Reviewed by: <u>Jessie Lawrence, Director of Real Estate</u>

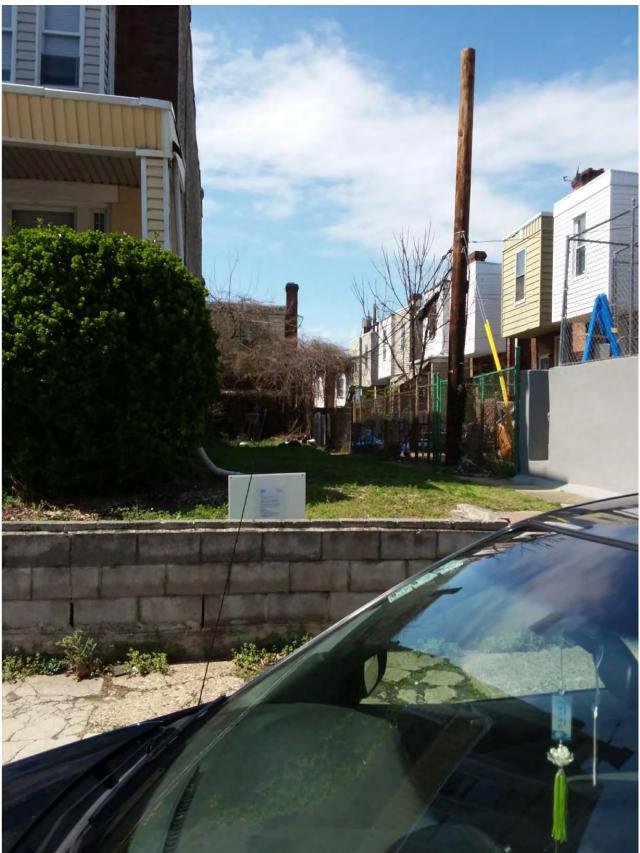
Attachments - If box below is checked, the item is attached.

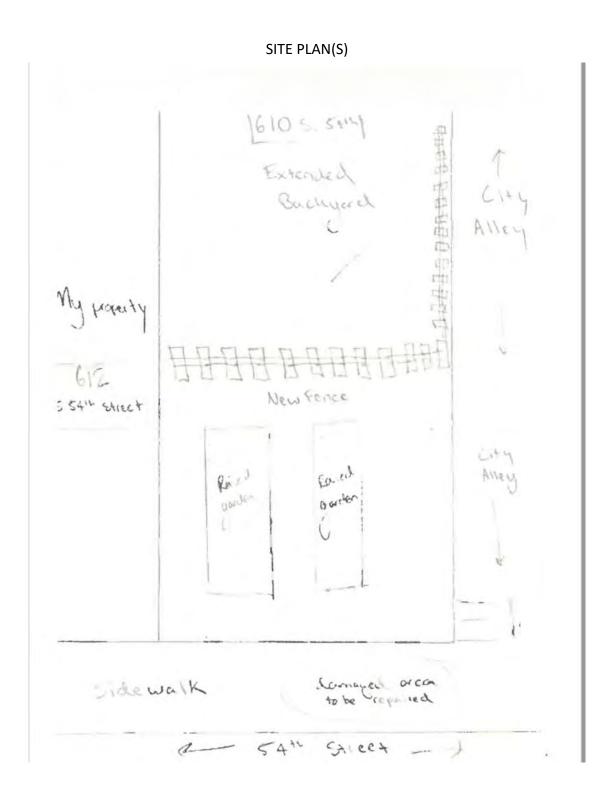
 \boxtimes Property photos

🛛 Site Plan

⊠ Appraisal Summary Page

PROPERTY POSTING PHOTO(S)





This is a Restricted Use Appraisal Report which is intended to comply with the reporting requirements set forth under Standards Rule 2-2 (c) of the Uniform Standards of Professional Appraisal Practice ("USPAP"). As such, it does not present discussion of the data, reasoning and analyses used to develop the opinion of value, except for commentary contained in the scope of work section of this report. Supporting documentation concerning the data, reasoning, and analyses is retained in the work file of the appraiser. The depth of discussion contained in this report is specific to the needs of the Philadelphia Land Bank of the and for the intended use stated in the report. The appraiser is not responsible for the unauthorized use of this report. The analyses, opinions and conclusions relating to the subject property were developed, and this report has been prepared in conformity with USPAP requirements. The estimate of value is subject to certain Limiting Conditions and Assumptions outlined in this report.

IDENTIFICATION OF SUBJECT PROPERTY: 610 S 54th

610 S 54th Street Philadelphia, PA 19143

OPINION OF VALUE:

\$35,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE: Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The City of Philadelphia.

IDENTIFICATION OF THE CLIENT: The City of Philadelphia

RESOLUTION NO. 2021 –

RESOLUTION AUTHORIZING CONVEYANCE OF 5410 SPRUCE STREET TO CHRISTINA ACHOLLA AND MELISSA KRECHMER

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 5410 Spruce Street (the "Property") to Christina Acholla and Melissa Krechmer (the "Purchasers").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchasers for One and 00/100 Dollar (\$1.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on		_, 2021.
Philadelphia City Council Resolution No.	dated	

1. <u>Address:</u> 5410 Spruce St.

2. PROPERTY INFORMATION

Zip Code : 19139	Census Tract: 008500	Council District: 3
Zoning: CMX-2	Lot Area: 1,196 Sq. Ft.	
OPA Value : \$5,800	Appraised Value: \$50,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

3. APPLICANT INFORMATION

Applicant Name: Christina Acholla & Melissa Krechmer	Type : Side/Rear Yard	
Homeowner Name(s): 5412 Spruce St.		
Mailing Address: 5412 Spruce St. Philadelphia PA 19139		
Authorized Contact: Christina Acholla & Melissa Krechmer		
Application Date: 06/28/2020		

4. PROJECT INFORMATION

Disposition Type: Side/Rear Yard (Individual only)	Strategic Plan Goal (Land Bank Only): Side/Rear Yard
Price Paid at Settlement: \$1.00	Proposed Use: Side/Rear Yard
Mortgage Amount: \$49,999	Type of Mortgage: 30-year, forgiven at end of 30 years
Total Project Costs: \$500	Project Funding Available : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.

5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement

6. DEVELOPMENT SUMMARY

Project Summary:

The applicant proposes to rehabilitate 5410 Spruce St. as a side yard.

Improvements include expanding current yard for personal use. fencing, plantings, Revitalize urban garden.

Offering green space. Evidence of project financing has been provided in the form of Bank statement.

The applicant is compliant and in good standing with the City of Philadelphia.

The project will not be subject to an Economic Opportunity Plan.

The property will be subject to use restrictions as a side/rear yard.

Summary of Restrictions or Covenants: This transaction is subject to the following:

☑ Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter
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INSERT A SUMMARY OF THE RESTRICTIONS APPLICABLE TO THE TRANSACTION

I. Side/Rear Yards

- A. <u>Permitted Use.</u>
 - Premises shall only be used as a side yard or rear yard, as applicable, incidental to the Adjacent Residence and not for any other use or purpose whatsoever.
 - Parking, maintaining, and storage of motor vehicles, trailers, machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
 - No commercial activities.
 - The Premises must be fenced. Any alley way located adjacent to the Premises shall not be fenced or obstructed in any way.
 - Must be used, operated, and maintained in accordance with the agreement and all applicable laws.
- B. Mortgages and Deed Restrictions.
 - Side/Rear Yards will have a 30-year mortgage that will be considered satisfied on the 30th anniversary of the mortgage and shall have use restrictions during and after the term of the mortgage to ensure that the property continues to be utilized as a side/rear yard. If the purchaser desires to sell the property prior to the end of the term, approval must be granted, and the mortgage must be paid in full.

7. STAFF RECOMMENDATION

Staff recommends the disposition of 5410 Spruce St. as a side yard to Christina Acholla & Melissa Krechmer in accordance with the Disposition Policy.

Prepared by: Wendolyne David, Senior Development Specialist

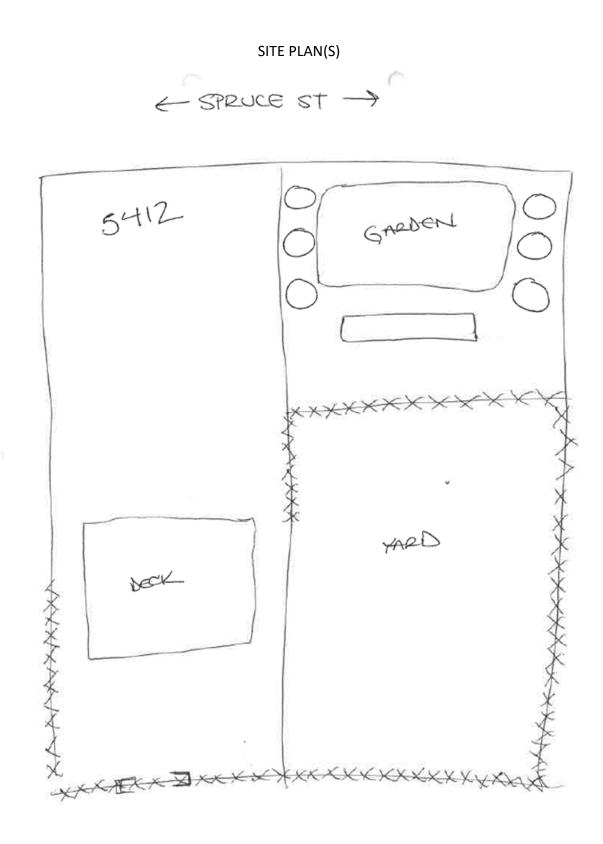
Reviewed by: Jessie Lawrence, Director of Real Estate

Attachments - If box below is checked, the item is attached.

Property photos
 Site Plan
 Appraisal Summary Page
 If any box above is not checked, explain why here. If all boxes are checked, delete these instructions

PROPERTY POSTING PHOTO(S)





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IDENTIFICATION OF SUBJECT PROPERTY:

5410 Spruce Street Philadelphia, PA 19139

OPINION OF VALUE:

\$50,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE</u>: Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The City of Philadelphia.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

-1-

RESOLUTION NO. 2021 –

RESOLUTION AUTHORIZING CONVEYANCE OF 5559 LOCUST STREET TO LINDA FERNANDEZ

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 5559 Spruce Street (the "Property") to Linda Fernandez (the "Purchaser").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for One and 00/100 Dollar (\$1.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Board of Directors on		, 2021.
Philadelphia City Council Resolution No.	dated	

1. <u>Address:</u> 5559 Locust St.

2. PROPERTY INFORMATION

Zip Code : 19139	Census Tract: 008400	Council District: 3
Zoning: RM-1	Lot Area: 1,212 Sq. Ft.	
OPA Value : \$18,500	Appraised Value: \$40,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

3. APPLICANT INFORMATION

Applicant Name: Linda Fernandez	Type: Side/Rear Yard	
Homeowner Name(s): Linda Fernandez		
Mailing Address: 5557 Locust St. Philadelphia PA 19139		
Authorized Contact: Linda Fernandez		
Application Date: 06/04/2020		

4. PROJECT INFORMATION

Disposition Type: Side/Rear Yard (Individual only)	Strategic Plan Goal (Land Bank Only): Side/Rear Yard
Price Paid at Settlement: \$1	Proposed Use: Side/Rear Yard
Mortgage Amount: \$39,999	Type of Mortgage: 30-year, forgiven at end of 30 years
Total Project Costs: \$500	Project Funding Available : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.

5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement

6. DEVELOPMENT SUMMARY

Project Summary:

The applicant proposes to rehabilitate 5559 Locust Street as a side yard. Improvements include growing vegetable and caring for flowers. Evidence of project financing has been provided in the form of Bank Statement. The applicant is compliant and in good standing with the City of Philadelphia. The project will not be subject to an Economic Opportunity Plan. The property will be subject to use restrictions as a side/rear yard.

Summary of Restrictions or Covenants: This transaction is subject to the following:

☑ Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter

INSERT A SUMMARY OF THE RESTRICTIONS APPLICABLE TO THE TRANSACTION

I. Side/Rear Yards

- A. <u>Permitted Use.</u>
 - Premises shall only be used as a side yard or rear yard, as applicable, incidental to the Adjacent Residence and not for any other use or purpose whatsoever.
 - Parking, maintaining, and storage of motor vehicles, trailers, machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
 - No commercial activities.
 - The Premises must be fenced. Any alley way located adjacent to the Premises shall not be fenced or obstructed in any way.
 - Must be used, operated, and maintained in accordance with the agreement and all applicable laws.
- B. Mortgages and Deed Restrictions.
 - Side/Rear Yards will have a 30-year mortgage that will be considered satisfied on the 30th anniversary of the mortgage and shall have use restrictions during and after the term of the mortgage to ensure that the property continues to be utilized as a side/rear yard. If the purchaser desires to sell the property prior to the end of the term, approval must be granted, and the mortgage must be paid in full.

7. STAFF RECOMMENDATION

Staff recommends the disposition of 5559 Locust St. as a side yard to Linda Fernandez in accordance with the Disposition Policy.

Prepared by: Wendolyne David, Senior Development Specialist

Reviewed by: Jessie Lawrence Director, Real Estate

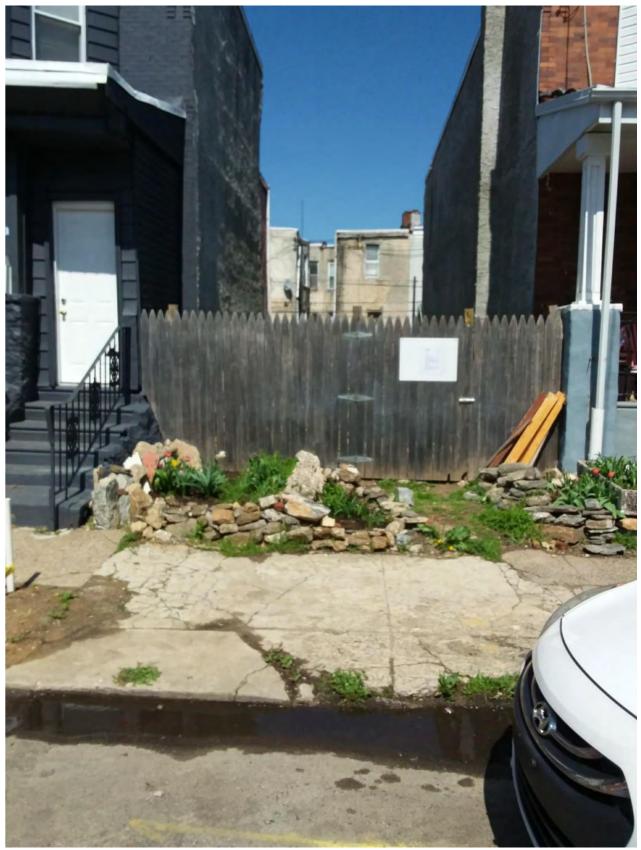
Attachments - If box below is checked, the item is attached.

oxtimes Property photos

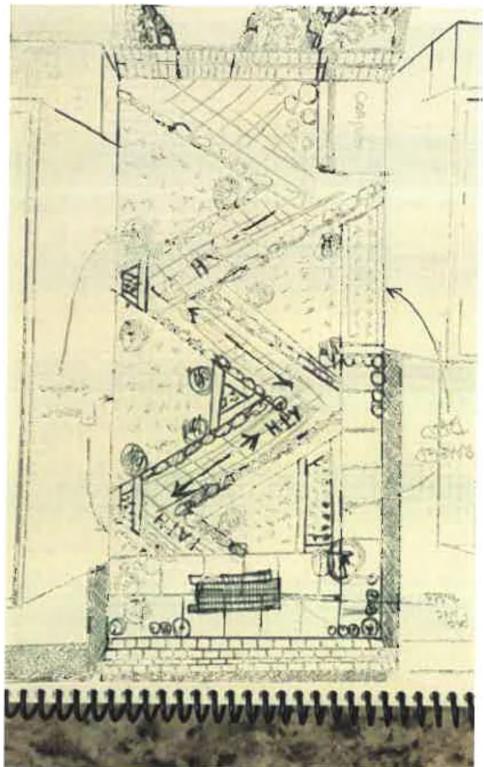
🛛 Site Plan

 \boxtimes Appraisal Summary Page

PROPERTY POSTING PHOTO(S)









PHILADELPHIA LAND BANK Danielle Deuber, Staff Appraiser

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IDENTIFICATION OF SUBJECT PROPERTY: '

5559 Locust Street Philadelphia, PA 19139

OPINION OF VALUE:

\$40,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

-1-

RESOLUTION NO. 2021 –

RESOLUTION AUTHORIZING CONVEYANCE OF 413 W. NORRIS STREET TO MORGANA GINET

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 413 W. Norris Street (the "Property") to Morgana Ginet (the "Purchaser").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for One and 00/100 Dollar (\$1.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Boar	d of Directors on	_, 2021.
Philadelphia City Council Resolution No.	dated	

1. ADDRESS: 413 W. Norris St.

2. PROPERTY INFORMATION

Zip Code : 19125	Census Tract: 015600	Council District: 7
Zoning: RSA-5	Lot Area: 885 Sq. FT.	
OPA Value : \$5,000	Appraised Value: \$65,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

3. APPLICANT INFORMATION

Applicant Name: MORGANA GINET	Type: Side/Rear Yard
Homeowner Name(s): MORGANA GINET	
Mailing Address: 2002 N. Leithgow Street, Philadelphia PA 19122	
Authorized Contact: MORGANA GINET	
Application Date: 09/20/2020	

4. PROJECT INFORMATION

Disposition Type: Side/Rear Yard (Individual only)	Strategic Plan Goal (Land Bank Only): Side/Rear Yard
Price Paid at Settlement: \$ \$1.00	Proposed Use: Side/Rear Yard
Mortgage Amount: \$64,999	Type of Mortgage: 30-year, forgiven at end of 30 years
Total Project Costs: \$500	Project Funding Available : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.

5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement

6. DEVELOPMENT SUMMARY

Project Summary:

The applicant proposes to rehabilitate 413 W. Norris St. as a side yard.

Improvements include a growing vegetable and caring for flowers and maintaining an existing garden.

Evidence of project financing has been provided in the form of Bank Statements.

The applicant is compliant and in good standing with the City of Philadelphia.

The project will not be subject to an Economic Opportunity Plan.

The property will be subject to use restrictions as a side/rear yard.

Summary of Restrictions or Covenants: This transaction is subject to the following:

☐ Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter
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INSERT A SUMMARY OF THE RESTRICTIONS APPLICABLE TO THE TRANSACTION

I. Side/Rear Yards

- A. <u>Permitted Use.</u>
 - Premises shall only be used as a side yard or rear yard, as applicable, incidental to the Adjacent Residence and not for any other use or purpose whatsoever.
 - Parking, maintaining, and storage of motor vehicles, trailers, machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
 - No commercial activities.
 - The Premises must be fenced. Any alley way located adjacent to the Premises shall not be fenced or obstructed in any way.
 - Must be used, operated, and maintained in accordance with the agreement and all applicable laws.
- B. Mortgages and Deed Restrictions.
 - Side/Rear Yards will have a 30-year mortgage that will be considered satisfied on the 30th anniversary of the mortgage and shall have use restrictions during and after the term of the mortgage to ensure that the property continues to be utilized as a side/rear yard. If the purchaser desires to sell the property prior to the end of the term, approval must be granted, and the mortgage must be paid in full.

7. STAFF RECOMMENDATION

Staff recommends the disposition of 413 W. Norris St. as a side yard to Morgana Ginet in accordance with the Disposition Policy.

Prepared by: Wendolyne David Senior Development Specialist

Reviewed by: Jessie Lawrence Director, Real Estate

Attachments - If box below is checked, the item is attached.

 \boxtimes Property photos

🗌 Site Plan

⊠ Appraisal Summary Page

*Applicant did not include a site plan as she already actively maintains the garden.

PROPERTY POSTING PHOTO(S)



SITE PLAN(S)



PHILADELPHIA LAND BANK Danielle Deuber, Staff Appraiser

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OPINION OF VALUE:

\$65,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021:

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

RESOLUTION NO. 2021 –

RESOLUTION AUTHORIZING CONVEYANCE OF 419 W. NORRIS STREET TO HEYDA R. COLON

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 419 W. Norris Street (the "Property") to Heyda R. Colon (the "Purchaser").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for One and 00/100 Dollar (\$1.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Boar	d of Directors on	_, 2021.
Philadelphia City Council Resolution No.	dated	

1. ADDRESS: 419 W. Norris St.

2. PROPERTY INFORMATION

Zip Code : 19125	Census Tract: 008400	Council District: 7
Zoning: RSA-5	Lot Area : 855 Sq. Ft.	
OPA Value : \$5,000	Appraised Value: \$65,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

3. APPLICANT INFORMATION

Applicant Name: Heyda R. Colon	Type: Side/Rear Yard	
Homeowner Name(s): Heyda R. Colon		
Mailing Address: 2003 N. Lawrence Street, Philadelphia, PA 19122		
Authorized Contact: Heyda R. Colon		
Application Date: 9/20/2020		

4. PROJECT INFORMATION

Disposition Type: Side/Rear Yard (Individual only)	Strategic Plan Goal (Land Bank Only): Side/Rear Yard
Price Paid at Settlement: \$1.00	Proposed Use: Side/Rear Yard
Mortgage Amount: \$64,999	Type of Mortgage: 30-year, forgiven at end of 30 years
Total Project Costs: \$500	Project Funding Available : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.

5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement

6. DEVELOPMENT SUMMARY

Project Summary:

The applicant proposes to rehabilitate 419 W. Norris St. as a side yard.

Improvements include growing vegetable and caring for flowers.

Maintaining an extending garden.

Evidence of project financing has been provided in the form of Bank Statement.

The applicant is compliant and in good standing with the City of Philadelphia.

The project will not be subject to an Economic Opportunity Plan.

The property will be subject to use restrictions as a side/rear yard.

Summary of Restrictions or Covenants: This transaction is subject to the following:

INSERT A SUMMARY OF THE RESTRICTIONS APPLICABLE TO THE TRANSACTION

I. Side/Rear Yards

- A. <u>Permitted Use.</u>
 - Premises shall only be used as a side yard or rear yard, as applicable, incidental to the Adjacent Residence and not for any other use or purpose whatsoever.
 - Parking, maintaining, and storage of motor vehicles, trailers, machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
 - No commercial activities.
 - The Premises must be fenced. Any alley way located adjacent to the Premises shall not be fenced or obstructed in any way.
 - Must be used, operated, and maintained in accordance with the agreement and all applicable laws.
- B. Mortgages and Deed Restrictions.
 - Side/Rear Yards will have a 30-year mortgage that will be considered satisfied on the 30th anniversary
 of the mortgage and shall have use restrictions during and after the term of the mortgage to ensure
 that the property continues to be utilized as a side/rear yard. If the purchaser desires to sell the
 property prior to the end of the term, approval must be granted, and the mortgage must be paid in full.

7. STAFF RECOMMENDATION

Staff recommends the disposition of 419 W. Norris St. as a side yard to Heyda R. Colon in accordance with the Disposition Policy.

Prepared by: Wendolyne David, Senior Development Specialist

Reviewed by: Jessie Lawrence, Director of Real Estate

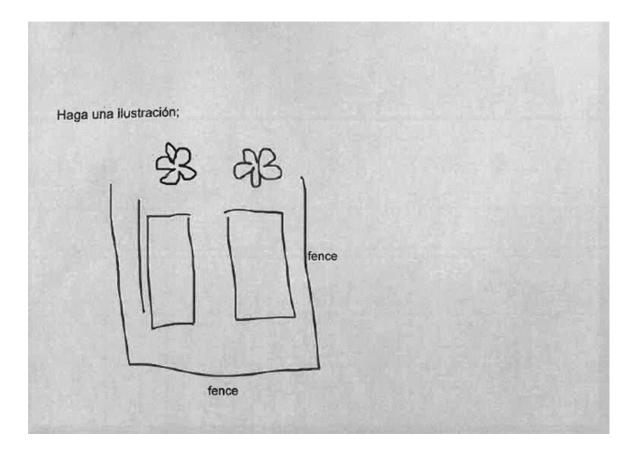
Attachments - If box below is checked, the item is attached.

 \boxtimes Property photos

- 🛛 Site Plan
- Appraisal Summary Page

If any box above is not checked, explain why here. If all boxes are checked, delete these instructions





PHILADELPHIA LAND BANK Danielle Deuber, Staff Appraiser

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IDENTIFICATION OF SUBJECT PROPERTY:

419 Norris Street Philadelphia, PA 19122

OPINION OF VALUE:

\$65,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE</u>: Vacant Land

USE OF REAL ESTATE REFLECTED IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

RESOLUTION NO. 2021 –

RESOLUTION AUTHORIZING CONVEYANCE OF 1707 N. ORIANNA STREET TO SARAH R. GEARHART

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 1707 N. Orianna Street (the "Property") to Sarah R. Gearhart (the "Purchaser").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchaser for One and 00/100 Dollar (\$1.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Boar	d of Directors on	_, 2021.
Philadelphia City Council Resolution No.	dated	

1. ADDRESS: 1707 N. Orianna Street

2. PROPERTY INFORMATION

Zip Code : 19122	Census Tract: 015600	Council District: 7
Zoning: RSA-5	Lot Area: 831 SF	
OPA Value : \$61,900	Appraised Value: \$65,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

3. APPLICANT INFORMATION

Applicant Name: Sarah R. Gearhart	Type: Side/Rear Yard	
Homeowner Name(s): Sarah R. Gearhart		
Mailing Address: 1708 N. 3rd Street, Philadelphia, PA 19122		
Authorized Contact: Sarah R. Gearhart		
Application Date: 10/7/2020		

4. PROJECT INFORMATION

Disposition Type: Side/Rear Yard (Individual only)	Strategic Plan Goal (Land Bank Only): Side/Rear Yard
Price Paid at Settlement: \$1.00	Proposed Use: Side/Rear Yard
Mortgage Amount: \$64,999	Type of Mortgage: 30-year, forgiven at end of 30 years
Total Project Costs: \$7,587.61	Project Funding Available : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.

5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement

6. DEVELOPMENT SUMMARY

Project Summary:

The applicant proposes to rehabilitate 1707 N. Orianna St. as a side yard.

Improvements include installing 6' Simtek Fencing along the front, rear, and side of the lots. Applicant plans to remove the 10' long, 6' high concrete wall that separates the 1707 N. Orianna lot from the patio in primary residence at 1708 N. 3rd Street. Applicant has already had a supply of garden soil, seeds, etc. from container gardening throughout the years.

Evidence of project financing has been provided in the form of Bank statement. The applicant is compliant and in good standing with the City of Philadelphia.

The project will not be subject to an Economic Opportunity Plan.

The property will be subject to use restrictions as a side/rear yard.

Summary of Restrictions or Covenants: This transaction is subject to the following:

🛛 Irrevocable Power of Attorney	⊠Right of Re-entry/Reverter

INSERT A SUMMARY OF THE RESTRICTIONS APPLICABLE TO THE TRANSACTION

I. Side/Rear Yards

- A. Permitted Use.
 - Premises shall only be used as a side yard or rear yard, as applicable, incidental to the Adjacent Residence and not for any other use or purpose whatsoever.
 - Parking, maintaining, and storage of motor vehicles, trailers, machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
 - No commercial activities.
 - The Premises must be fenced. Any alley way located adjacent to the Premises shall not be fenced or obstructed in any way.
 - Must be used, operated, and maintained in accordance with the agreement and all applicable laws.
- B. Mortgages and Deed Restrictions.
 - Side/Rear Yards will have a 30-year mortgage that will be considered satisfied on the 30th anniversary
 of the mortgage and shall have use restrictions during and after the term of the mortgage to ensure
 that the property continues to be utilized as a side/rear yard. If the purchaser desires to sell the
 property prior to the end of the term, approval must be granted, and the mortgage must be paid in full.

7. STAFF RECOMMENDATION

Staff recommends the disposition of 1707 N. Orianna St. as a side yard to Sarah R. Gearhart in accordance with the Disposition Policy.

Prepared by: Wendolyne David, Senior Development Specialist

Reviewed by: Jessie Lawrence, Director of Real Estate

Attachments - If box below is checked, the item is attached.

 \boxtimes Property photos

🛛 Site Plan

Appraisal Summary Page

PROPERTY POSTING PHOTO(S)



SITE PLAN(S)



PHILADELPHIA LAND BANK SECTION I - Danielle Deuber, Staff Appraiser

This is a Restricted Use Appraisal Report which is intended to comply with the reporting requirements set forth under Standards Rule 2-2 (c) of the Uniform Standards of Professional Appraisal Practice ("USPAP"). As such, it does not present discussion of the data, reasoning and analyses used to develop the opinion of value, except for commentary contained in the scope of work section of this report. Supporting documentation concerning the data, reasoning, and analyses is retained in the work file of the appraiser. The depth of discussion contained in this report is specific to the needs of the Philadelphia Land Bank of the and for the intended use stated in the report. The appraiser is not responsible for the unauthorized use of this report. The analyses, opinions and conclusions relating to the subject property were developed, and this report has been prepared in conformity with USPAP requirements. The estimate of value is subject to certain Limiting Conditions and Assumptions outlined in this report.

\$65,000

IDENTIFICATION OF SUBJECT PROPERTY:

1707 N Orianna Street Philadelphia, PA 19122

OPINION OF VALUE:

<u>USE OF REAL ESTATE EXISTING AS OF</u> FEBRUARY 9, 2021 THE EFFECTIVE DATE OF VALUE: Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF FEBRUARY 9, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The City of Philadelphia

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank and City of Philadelphia

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RESOLUTION NO. 2021 –

RESOLUTION AUTHORIZING CONVEYANCE OF 2152 N. RANDOLPH STREET TO REGINA ANNE HOFFMAN AND ANDREW ROLLER

WHEREAS, Section 16-707 of the Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in the form and by the method determined to be in the best interests of the Land Bank, subject to approval by resolution of Philadelphia City Council, and subject further to the terms and conditions of Chapter 16-404 of the Philadelphia Code.

WHEREAS, the Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 2152 N. Randolph Street (the "Property") to Regina Anne Hoffman and Andrew Roller (the "Purchasers").

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Directors of the Philadelphia Land Bank that:

- 1. The conveyance of the Property to the Purchasers for One and 00/100 Dollar (\$1.00) is in the best interests of the Land Bank and is hereby approved, subject to approval by resolution of Philadelphia City Council.
- 2. The conveyance of the Property complies with all applicable terms and conditions of Section 16-404 of the Philadelphia Code, subject to approval by resolution of Philadelphia City Council.
- 3. Subject to the terms of this Resolution, the Executive Director and Senior Counsel are each hereby authorized, in the name of and on behalf of the Land Bank, to prepare, execute, deliver, and perform any and all agreements, deeds, and other documents, as may be necessary or desirable, to consummate the conveyance of the Property (collectively, the "Transaction Documents") and, from time to time and at any time, amend, supplement, and modify the Transaction Documents, or any of them, as may be necessary or desirable. The Transaction Documents and any amendments, supplements, and modifications thereto shall contain such terms and conditions as the Executive Director and Senior Counsel shall deem necessary or appropriate subject to the terms of this Resolution, and, when so executed and delivered by the Land Bank shall constitute the valid and binding obligations of the Land Bank.
- 4. The Executive Director with the advice of Senior Counsel may modify this Resolution as may be necessary or desirable to carry out its purposes and intents. The Executive Director or Senior Counsel will notify the Board of all modifications to this Resolution at the next Board meeting following the date of such modifications.
- 5. This Resolution shall take effect immediately upon adoption by the Board.

Adopted by Philadelphia Land Bank Boar	d of Directors on	_, 2021.
Philadelphia City Council Resolution No.	dated	

1. ADDRESS: 2152 N. Randolph St.

2. PROPERTY INFORMATION

Zip Code : 19122	Census Tract: 01622	Council District: 7
Zoning: RSA-5	Lot Area: 665 St. Ft.	
OPA Value : \$8,100	Appraised Value: \$65,000	
Redevelopment Area: N/A	Urban Renewal Area: N/A	

3. APPLICANT INFORMATION

Applicant Name: Regina Anne Hoffman & Andrew Roller	Type: Side/Rear Yard	
Homeowner Name(s): Regina Anne Hoffman and Andrew Roller		
Mailing Address: 2150 N. Randolph Street, Philadelphia	a, PA 19122	
Authorized Contact: Regina Anne Hoffman		
Application Date: 01/07/2021		

4. PROJECT INFORMATION

Disposition Type: Side/Rear Yard (Individual only)	Strategic Plan Goal (Land Bank Only): Side/Rear Yard
Price Paid at Settlement: \$1.00	Proposed Use: Side/Rear Yard
Mortgage Amount: \$64,999	Type of Mortgage: 30-year, forgiven at end of 30 years
Total Project Costs: \$7,250	Project Funding Available : Committed and Verified - Applicant has provided documentation of available, committed funds in an amount no less than total project costs.

5. APPROVALS, DEADLINES, EOP

Agreement Executed: TBD	Economic Opportunity Plan Goals: N/A
Land Bank Board Approval: TBD	PRA Board Approval: N/A
Project Start Date: One month after settlement	Project Completion Date: Three months after settlement

6. DEVELOPMENT SUMMARY

Project Summary:

The applicant proposes to rehabilitate 2152 N. Randolph Street as a side yard.

Improvements include clearing debris and trash, paving sidewalk, planting grass seeds, plants, flowers and a vegetable garden.

Evidence of project financing has been provided in the form of bank statements..

The applicant is compliant and in good standing with the City of Philadelphia.

The project will not be subject to an Economic Opportunity Plan.

The property will be subject to use restrictions as a side/rear yard.

Summary of Restrictions or Covenants: This transaction is subject to the following:

INSERT A SUMMARY OF THE RESTRICTIONS APPLICABLE TO THE TRANSACTION

I. Side/Rear Yards

- A. <u>Permitted Use.</u>
 - Premises shall only be used as a side yard or rear yard, as applicable, incidental to the Adjacent Residence and not for any other use or purpose whatsoever.
 - Parking, maintaining, and storage of motor vehicles, trailers, machinery, motorcycles, ATVs, boats, and watercrafts is prohibited.
 - No commercial activities.
 - The Premises must be fenced. Any alley way located adjacent to the Premises shall not be fenced or obstructed in any way.
 - Must be used, operated, and maintained in accordance with the agreement and all applicable laws.
- B. Mortgages and Deed Restrictions.
 - Side/Rear Yards will have a 30-year mortgage that will be considered satisfied on the 30th anniversary
 of the mortgage and shall have use restrictions during and after the term of the mortgage to ensure
 that the property continues to be utilized as a side/rear yard. If the purchaser desires to sell the
 property prior to the end of the term, approval must be granted, and the mortgage must be paid in full.

7. STAFF RECOMMENDATION

Staff recommends the disposition of 2152 Randolph St as a side yard to Regina Anne Hoffman and Andrew Roller in accordance with the Disposition Policy.

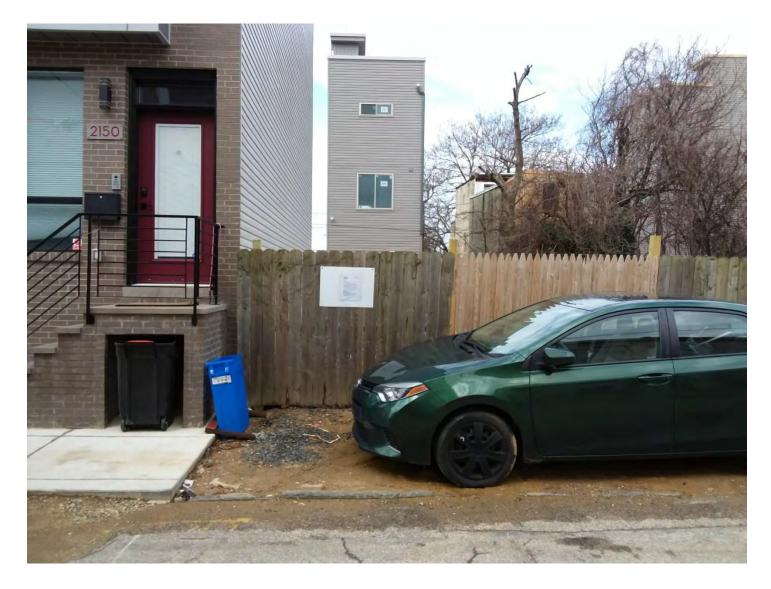
Prepared by: Wendolyne David, Senior Development Specialist

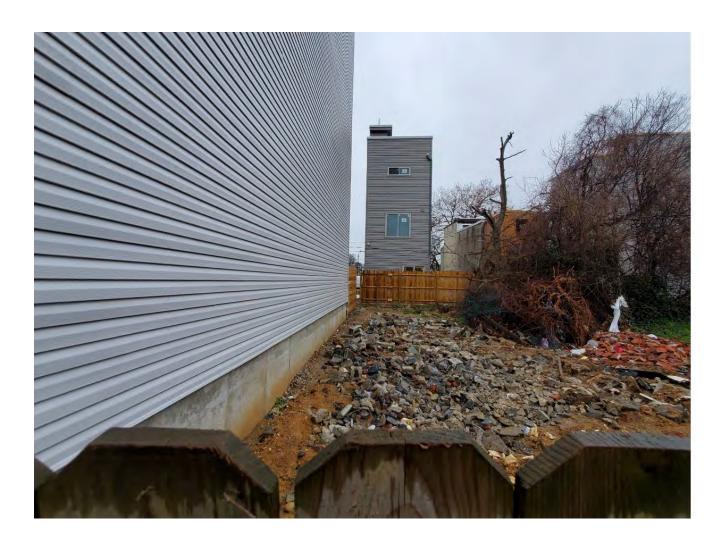
Reviewed by: Jessie Lawrence, Director of Real Estate

Attachments - If box below is checked, the item is attached.

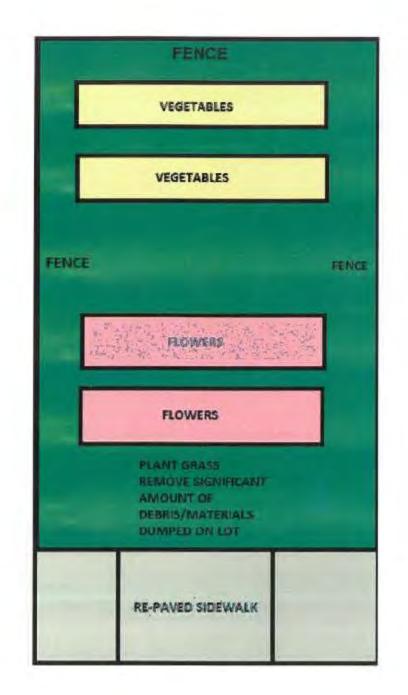
- \boxtimes Property photos
- 🛛 Site Plan
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POSTING PHOTO(S)





SITE PLAN(S)



PHILADELPHIA LAND BANK Danielle Deuber, Staff Appraiser

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IDENTIFICATION OF SUBJECT PROPERTY:

2152 Randolph Street Philadelphia, PA 19122

OPINION OF VALUE:

\$65,000

<u>USE OF REAL ESTATE EXISTING AS OF</u> <u>MARCH 29, 2021 THE EFFECTIVE DATE OF VALUE:</u> Vacant Land

<u>USE OF REAL ESTATE REFLECTED</u> IN THIS APPRAISAL AS OF MARCH 29, 2021

Vacant Land

<u>SUBJECT PROPERTY OWNERSHIP AND SALES HISTORY</u>: The subject property is owned by The Philadelphia Land Bank.

IDENTIFICATION OF THE CLIENT:

Philadelphia Land Bank

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