



1234 Market St., 16th Floor, Philadelphia PA 19107
philadelphialandbank.org

May 6, 2019

VIA EMAIL (jtaylor@myrepublicbank.com)

Jackson Taylor
Vice President, Commercial Lending Officer
Republic First Bank d/b/a Republic Bank
50 S. 16th Street, 24th Floor
Philadelphia, PA 19102

**Re: Notice of Intent to Award
Request for Proposals – Line of Credit**

Dear Mr. Taylor,

I am pleased to inform you that the Philadelphia Land Bank ("Land Bank") intends to select Republic Bank ("Applicant") to provide a line of credit to the Land Bank. From all proposals received, the Applicant's proposal was found to be most advantageous to the Land Bank. Please be advised that formal selection of the Applicant is subject to:

1. The Land Bank obtaining approval from its Board of Directors; and
2. The Land Bank and the Applicant executing a written agreement.

Please be advised that this Notice of Intent to Award is subject to execution of a written agreement and, as a result, this notice does not constitute the formation of a contract between the Philadelphia Land Bank and the Applicant.

If you have any questions or concerns regarding these procedures, please contact me at 215-448-3122.

Sincerely,

A handwritten signature in blue ink that reads "Angel Rodriguez".

Angel Rodriguez
Executive Director